award under certain circumstances; and generally relating to child support guidelines.

BY repealing and reenacting, with amendments,

Article - Family Law

Section 12-201, 12-202(b), and 12-204(j) through (m)

Annotated Code of Maryland

(1999 Replacement Volume and 2003 Supplement)

BY adding to

Article - Family Law

Section 12–204(j)

Annotated Code of Maryland

(1999 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Family Law

12 - 201.

- (a) In this subtitle the following words have the meanings indicated.
- (b) "Income" means:
 - (1) actual income of a parent, if the parent is employed to full capacity; or
- (2) potential income of a parent, if the parent is voluntarily impoverished.
 - (c) (1) "Actual income" means income from any source.
- (2) For income from self-employment, rent, royalties, proprietorship of a business, or joint ownership of a partnership or closely held corporation, "actual income" means gross receipts minus ordinary and necessary expenses required to produce income.
 - (3) "Actual income" includes:
 - (i) salaries;
 - (ii) wages;
 - (iii) commissions:
 - (iv) bonuses:
 - (v) dividend income:
 - (vi) pension income;
 - (vii) interest income: