

(2) (I) THE REGISTRY SHALL PROVIDE CURRENT INFORMATION TO ELECTRICITY SUPPLIERS AND THE PUBLIC ON THE STATUS OF RENEWABLE ENERGY CREDITS CREATED, SOLD, OR TRANSFERRED IN THE STATE.

(II) REGISTRY INFORMATION SHALL BE AVAILABLE BY COMPUTER NETWORK ACCESS THROUGH THE INTERNET.

7-709.

(A) AN ELECTRICITY SUPPLIER MAY USE ACCUMULATED RENEWABLE ENERGY CREDITS TO MEET THE RENEWABLE ENERGY PORTFOLIO STANDARD, INCLUDING CREDITS CREATED BY A RENEWABLE ON-SITE GENERATOR.

(B) A RENEWABLE ENERGY CREDIT MAY BE SOLD OR OTHERWISE TRANSFERRED.

(C) (1) EXCEPT AS AUTHORIZED UNDER PARAGRAPH (2) OF THIS SUBSECTION, A RENEWABLE ENERGY CREDIT SHALL EXIST FOR 3 YEARS FROM THE DATE CREATED.

(2) A RENEWABLE ENERGY CREDIT MAY BE DIMINISHED OR EXTINGUISHED BEFORE THE EXPIRATION OF 3 YEARS BY:

(I) THE ELECTRICITY SUPPLIER THAT RECEIVED THE CREDIT;

(II) A NONAFFILIATED ENTITY OF THE ELECTRICITY SUPPLIER:

1. THAT PURCHASED THE CREDIT FROM THE ELECTRICITY SUPPLIER RECEIVING THE CREDIT; OR

2. TO WHOM THE ELECTRICITY SUPPLIER OTHERWISE TRANSFERRED THE CREDIT; OR

(III) DEMONSTRATED NONCOMPLIANCE BY THE GENERATING FACILITY WITH THE REQUIREMENTS OF § 7-704(G) OF THIS SUBTITLE.

(D) NOTWITHSTANDING SUBSECTION (C)(2)(III) OF THIS SECTION, AND ONLY IF THE DEMONSTRATED NONCOMPLIANCE DOES NOT RESULT IN ENVIRONMENTAL DEGRADATION, AN ELECTRICITY SUPPLIER THAT REASONABLY INCLUDES IN ITS ANNUAL REPORT UNDER § 7-705 OF THIS SUBTITLE A RENEWABLE ENERGY CREDIT THAT IS EXTINGUISHED FOR NONCOMPLIANCE WITH § 7-704(G)(1) OR (2) OF THIS SUBTITLE:

(1) MAY CONTINUE TO RELY ON THAT CREDIT FOR THAT YEAR; BUT

(2) FOR LATER YEARS MUST:

(I) DEMONSTRATE A RETURN TO COMPLIANCE OF THE GENERATING FACILITY UNDER § 7-704(G) OF THIS SUBTITLE; OR

(II) REPLACE THE CREDIT WITH A RENEWABLE ENERGY CREDIT FROM ANOTHER SOURCE.