

(C) BEFORE CALCULATING THE NUMBER OF CREDITS REQUIRED TO MEET THE PERCENTAGES ESTABLISHED UNDER SUBSECTION (B) OF THIS SECTION, AN ELECTRICITY SUPPLIER SHALL EXCLUDE FROM ITS TOTAL RETAIL ELECTRICITY SALES ALL RETAIL ELECTRICITY SALES DESCRIBED IN SUBSECTION (A)(2) OF THIS SECTION.

(D) SUBJECT TO SUBSECTIONS (A) AND (C) OF THIS SECTION, AN ELECTRICITY SUPPLIER SHALL MEET THE RENEWABLE ENERGY PORTFOLIO STANDARD BY ACCUMULATING THE EQUIVALENT AMOUNT OF RENEWABLE ENERGY CREDITS THAT EQUAL THE PERCENTAGE REQUIRED UNDER THIS SECTION.

7-704.

(A) (1) ENERGY FROM A TIER 1 RENEWABLE SOURCE:

(I) IS ELIGIBLE FOR INCLUSION IN MEETING THE RENEWABLE ENERGY PORTFOLIO STANDARD REGARDLESS OF WHEN THE GENERATING SYSTEM OR FACILITY WAS PLACED IN SERVICE; AND

(II) MAY BE APPLIED TO THE PERCENTAGE REQUIREMENTS OF THE STANDARD FOR EITHER TIER 1 RENEWABLE SOURCES OR TIER 2 RENEWABLE SOURCES.

(2) ENERGY FROM A TIER 1 RENEWABLE SOURCE UNDER § 7-701(L)(8) OF THIS SUBTITLE IS ELIGIBLE FOR INCLUSION IN MEETING THE RENEWABLE ENERGY PORTFOLIO IF IT IS GENERATED AT A DAM THAT EXISTED AS OF JANUARY 1, 2004, EVEN IF A SYSTEM OR FACILITY THAT IS CAPABLE OF GENERATING ELECTRICITY DID NOT EXIST ON THAT DATE.

(2) (3) (I) ENERGY FROM A TIER 2 RENEWABLE SOURCE UNDER § 7-701(M)(1) OR (3) OF THIS SUBTITLE IS ELIGIBLE FOR INCLUSION IN MEETING THE RENEWABLE ENERGY PORTFOLIO STANDARD THROUGH 2018 IF IT IS GENERATED AT A SYSTEM OR FACILITY THAT EXISTED AND WAS OPERATIONAL AS OF JANUARY 1, 2004, EVEN IF THE FACILITY OR SYSTEM WAS NOT CAPABLE OF GENERATING ELECTRICITY ON THAT DATE.

(II) ENERGY FROM A TIER 2 RENEWABLE SOURCE UNDER § 7-701(M)(2) OF THIS SUBTITLE IS ELIGIBLE FOR INCLUSION IN MEETING THE RENEWABLE ENERGY PORTFOLIO STANDARD REGARDLESS OF WHEN THE GENERATING SYSTEM WAS PLACED IN SERVICE.

(B) ON OR AFTER JANUARY 1, 2004, AN ELECTRICITY SUPPLIER MAY:

(1) RECEIVE RENEWABLE ENERGY CREDITS; AND

(2) ACCUMULATE RENEWABLE ENERGY CREDITS UNDER THIS SUBTITLE.

(C) AN ELECTRICITY SUPPLIER SHALL RECEIVE DOUBLE CREDIT TOWARD MEETING THE RENEWABLE ENERGY PORTFOLIO STANDARD FOR ENERGY DERIVED FROM SOLAR ENERGY.