

CHAPTER 487

(Senate Bill 869)

AN ACT concerning

Electricity Regulation - Renewable Energy Portfolio Standard and Credit Trading - Maryland Renewable Energy Fund

FOR the purpose of requiring the Public Service Commission to establish renewable energy portfolio standards for certain retail electricity sales during certain years; requiring certain standards to be met by the accumulation of renewable energy credits; providing for the eligibility of energy from certain sources under certain circumstances; providing additional credit for energy from certain sources for certain periods; ~~limiting the credits available from certain sources under certain circumstances~~; allowing certain customers persons to obtain and apply certain credits in a certain manner; providing that certain persons who surrender certain credits retain all rights and title to certain attributes; requiring electricity suppliers to submit a certain report each year to the Commission; authorizing certain electricity suppliers to demonstrate compliance in certain manners; requiring electricity suppliers to pay certain compliance fees under certain circumstances; providing for the recovery of certain costs under certain circumstances; authorizing the Commission to waive the recovery of a certain fee under certain circumstances; establishing a Maryland Renewable Energy Fund to be administered by the Maryland Energy Administration under Commission oversight for certain purposes; requiring the State Treasurer and the State Comptroller to perform certain functions related to the Fund; authorizing the Fund to be used for loans and grants to eligible projects; limiting the amount of funds that may be used for certain administrative expenses; requiring the Commission to review and approve certain applications; requiring the Commission to establish and maintain a renewable electricity trading system that includes a certain registry; authorizing the Commission to contract with another entity for a certain purpose; requiring the registry to provide certain information to certain persons; authorizing the sale and transfer of renewable energy credits; establishing a time limit for the existence of renewable energy credits; authorizing the Commission to impose an administrative fee on certain transactions; providing that the Commission has certain power and authority over electricity suppliers for certain purposes; requiring the Commission to report to the General Assembly each year on certain matters; requiring the Commission to establish a technical advisory group for certain purposes; requiring the Commission to adopt certain regulations by certain dates; requiring the Office of Legislative Audits to conduct a certain performance audit of the Maryland Renewable Energy Fund; requiring the Office to report the results of the audit to the General Assembly by a certain date; requiring the Administration, in cooperation with the Maryland Department of Agriculture, to enhance the State's system of monitoring the production and volume of poultry litter for certain purposes; requiring the Commission to provide a certain status report to the Governor and the General Assembly on or before a certain date; requiring