

(10) A LANDLORD WHOSE GROUND RENT HAS BEEN EXTINGUISHED MAY FILE A CLAIM WITH THE BALTIMORE CITY DIRECTOR OF FINANCE TO COLLECT AN AMOUNT EQUAL TO THE ANNUAL RENT RESERVED MULTIPLIED BY 16.66, WHICH IS CAPITALIZATION AT 6 PERCENT, BY PROVIDING TO THE DIRECTOR:

(I) PROOF OF PAYMENT TO THE LANDLORD BY THE DEPARTMENT OF BACK RENT UNDER PARAGRAPH (9) OF THIS SUBSECTION; AND

(II) PAYMENT OF A \$20 FEE.

(11) (I) IN THE EVENT OF A DISPUTE REGARDING THE EXTINGUISHMENT AMOUNT AS CALCULATED UNDER PARAGRAPH (10) OF THIS SUBSECTION, THE LANDLORD MAY REFUSE PAYMENT FROM THE BALTIMORE CITY DIRECTOR OF FINANCE AND FILE AN APPEAL REGARDING THE VALUATION IN THE CIRCUIT COURT OF BALTIMORE CITY.

(II) IN AN APPEAL, THE LANDLORD IS ENTITLED TO RECEIVE THE FAIR MARKET VALUE OF THE LANDLORD'S INTEREST IN THE PROPERTY AT THE TIME OF THE EXTINGUISHMENT.

[(9)](12) In the event of a dispute regarding the payment by the Department to any person of all or any portion of the collected redemption amount and up to 3 years' back rent to the extent required by this section and § 8-111.1 of this subtitle, the Department may:

(i) File an interpleader action in the circuit court of the county where the property is located; or

(ii) Reimburse the landlord from the fund established in § 1-203.3 of the Corporations and Associations Article.

[(10)](13) The Department is not liable for any sum received by the Department that exceeds the sum of:

(i) The redemption amount; and

(ii) Up to 3 years' back rent to the extent required by this section and § 8-111.1 of this subtitle.

[(11)](14) The Department shall credit all fees and funds collected under this subsection to the fund established under § 1-203.3 of the Corporations and Associations Article. Redemption AND EXTINGUISHMENT amounts received shall be held in a ground rent redemption AND GROUND RENT EXTINGUISHMENT account in that fund.

[(12)](15) The Department shall maintain a list of properties for which ground rents have been redeemed OR EXTINGUISHED under this subsection.

[(13)](16) The Department shall adopt regulations to carry out the provisions of this subsection.

[(14)](17) Any REDEMPTION OR EXTINGUISHMENT funds not collected by a landlord under this subsection within 20 years after the date of the payment to the