

(ii) Provide matching funds to acquire grant funding for upland wildlife habitat programs;

(iii) Hire contractual staff to implement upland wildlife habitat programs in the State; [and]

(iv) Promote the Upland Wildlife Habitat Fund and upland wildlife habitat programs; AND

(V) COVER ADMINISTRATIVE COSTS CALCULATED IN ACCORDANCE WITH § 1-103(B)(2) OF THIS ARTICLE.

(8) The Secretary may prioritize the duties under paragraph (7) of this subsection to maximize the effectiveness of upland wildlife habitat programs.

(9) A designated person who sells hunting licenses under this section and who also collects donations for the Upland Wildlife Habitat Fund may retain as compensation 10% of each donation the person receives.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

Approved May 26, 2004.

CHAPTER 473

(Senate Bill 643)

AN ACT concerning

Mortgage Lenders - Sole Proprietors - Qualifications for Licensure

FOR the purpose of authorizing the Commissioner of Financial Regulation to issue a mortgage lender license to an applicant who is a sole proprietor and who does not meet a certain experience requirement under certain circumstances; specifying the conditions under which a sole proprietor may be licensed under this Act; prohibiting a sole proprietor who is licensed under this Act from aiding or assisting a borrower to obtain a loan from a financial institution other than the financial institution identified in the license application; prohibiting a sole proprietor who is licensed under this Act from being compensated for mortgage brokerage activities on a certain basis or receiving a certain finder's fee; prohibiting a sole proprietor who is licensed under this Act from handling borrower or other third party funds in connection with the brokering or closing of a mortgage loan with a certain exception; prohibiting a sole proprietor who is licensed under this Act from referring a borrower to another licensee; prohibiting a sole proprietor who is licensed under this Act from making mortgage loans; allowing a sole proprietor who is licensed under this Act to forward a certain check to a certain financial institution; and generally relating to the qualifications for licensure of sole proprietors as mortgage lenders.