

Article – State Finance and Procurement
Section 11-203(d)
Annotated Code of Maryland
(2001 Replacement Volume and 2003 Supplement)

BY repealing and reenacting, without amendments,

Article – State Personnel and Pensions
Section 21-102
Annotated Code of Maryland
(1997 Replacement Volume and 2003 Supplement)

BY repealing and reenacting, with amendments,

Article – State Personnel and Pensions
Section ~~21-102~~ 21-123(e)
Annotated Code of Maryland
(1997 Replacement Volume and 2003 Supplement)

BY adding to

Article – State Personnel and Pensions
Section 33-101 to be under the new title “Title 33. Postretirement Health
Funding System Benefits Trust Fund”
Annotated Code of Maryland
(1997 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – State Finance and Procurement

11-203.

(d) Except as provided in Title 14, Subtitle 3 of this article, this Division II does not apply to the Board of Trustees of the State Retirement and Pension System for:

(1) services of managers to invest the assets of the State Retirement and Pension System, including real and personal property;

(2) expenditures to manage, maintain, and enhance the value of the assets of the State Retirement and Pension System in accordance with investment guidelines adopted by the Board of Trustees; [and]

(3) services related to the administration of the optional retirement program under Title 30 of the State Personnel and Pensions Article; AND

(4) SERVICES RELATED TO THE ADMINISTRATION OF THE POSTRETIREMENT HEALTH BENEFITS TRUST FUND.