13-204.

- (a) If a basis exists as described in § 13-201 of this subtitle for assuming jurisdiction over the property of a minor or disabled person, the circuit court, without appointing a guardian, may authorize or direct a transaction with respect to the property, service, or care arrangement of the minor or disabled person. These transactions include but are not limited to:
  - (4) Any other transaction described in:
- (ii) [§ 9-201(c) of this article] TITLE 9, SUBTITLE 2 OF THIS ARTICLE; or

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

Approved May 26, 2004.

## **CHAPTER 466**

(Senate Bill 548)

AN ACT concerning

## **State Retiree Health Care Protection Act**

FOR the purpose of creating a Postretirement Health Funding System Benefits Trust Fund to assist in funding the postretirement health insurance subsidy for State employees; authorizing the Board of Trustees for the State Retirement and Pension System to commingle the assets of the Postretirement Health Benefits Trust Fund with the assets of certain other State retirement and pension systems; providing a certain method for funding the Postretirement Health Funding System Benefits Trust Fund; requiring the Board of Trustees for the State Retirement and Pension System to be the trustees for the Postretirement Health Benefits Trust Fund; providing the Board of Trustees with certain powers, duties and indemnification; authorizing the Board of Trustees to incur certain investment and administrative expenses with regard to the Postretirement Health Benefits Trust Fund; providing that the Board of Trustees is not subject to certain provisions of the State Finance and Procurement Article for certain purposes; providing that the funds of the Postretirement Health Funding System Benefits Trust Fund be invested in a certain manner; providing a certain method for the disbursement of funds from the Postretirement Health Funding System Benefits Trust Fund; providing for the transfer of funds from the Postretirement Health Funding System Benefits Trust Fund to the General Fund under certain circumstances; requiring the Board of Trustees to prepare a consolidated report on or before a certain date each year that includes certain information; and generally relating to the creation of the Postretirement Health Funding System Benefits Trust Fund.

BY repealing and reenacting, with amendments,