

Also in subsection (f) of this section, the phrase "the report shall include" is substituted for the former phrase "each report submitted in accordance with subsection (f) of this section shall" for brevity.

Defined terms: "Board" § 9-2601

"Corporation" § 9-2601

9-2611. DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES.

(A) IN GENERAL.

ALL DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION, WHENEVER INCURRED, SHALL BE THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION ONLY AND NOT OF THE STATE, OTHER UNITS OF STATE GOVERNMENT, OTHER STATE INSTRUMENTALITIES, STATE OFFICERS, OR STATE EMPLOYEES.

(B) NOT TO BE CONSIDERED STATE LIABILITY.

THE DEBTS, CLAIMS, OBLIGATIONS, AND LIABILITIES OF THE CORPORATION MAY NOT BE CONSIDERED A DEBT, CLAIM, OBLIGATION, OR LIABILITY OF THE STATE OR A PLEDGE OF ITS FULL FAITH AND CREDIT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, §§ 20-110 and 20-104(14)(i), as it related to the borrowing of the Corporation.

In subsection (a) of this section, the word "other" is added to modify "units of State government" and "State instrumentalities" in light of the Corporation's status as "an independent unit in the Executive Branch of State government" and "a public instrumentality of the State".

Defined terms: "Board" § 9-2601

"Corporation" § 9-2601

9-2612. EXEMPTIONS; ETHICS LAWS; MINORITY BUSINESS ENTERPRISES; REVIEW OF PRELIMINARY MUSEUM PLANS.

(A) EXEMPTIONS ENUMERATED.

EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE CORPORATION IS EXEMPT FROM:

- (1) TITLE 10, SUBTITLE 5 OF THIS ARTICLE;
- (2) TITLE 2, SUBTITLES 2, 4, AND 6 AND § 2-510 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
- (3) TITLE 3 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
- (4) TITLE 4, SUBTITLES 2 THROUGH 7 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;