(1)   grant a decree that states what the ownership interest of each party is; and

(2)   as to any property owned by both of the parties, order a partition or a sale instead of partition and a division of the proceeds.

8–203.

(a)   In a proceeding for an annulment or an absolute divorce, if there is a dispute as to whether certain property is marital property, the court shall determine which property is marital property:

(1)   when the court grants an annulment or an absolute divorce;

(2)   within 90 days after the court grants an annulment or divorce, if the court expressly reserves in the annulment or divorce decree the power to make the determination; or

(3)   after the 90–day period if:

(i)   the court expressly reserves in the annulment or divorce decree the power to make the determination;

(ii)   during the 90–day period, the court extends the time for making the determination; and

(iii)   the parties consent to the extension.

(b)   In this subtitle, a military pension shall be considered in the same manner as any other pension or retirement benefit.

8–204.

(a)   Except as provided in subsection (b) of this section, the court shall determine the value of all marital property.

8–205.

(a)   (1)   Subject to the provisions of subsection (b) of this section, after the court determines which property is marital property, and the value of the marital property, the court may transfer ownership of an interest in [a pension, retirement, profit sharing, or deferred compensation plan from 1 party to either or both parties] PROPERTY DESCRIBED IN PARAGRAPH (2) OF THIS SUBSECTION, grant a monetary award, or both, as an adjustment of the equities and rights of the parties concerning marital property, whether or not alimony is awarded.

(2)   THE COURT MAY TRANSFER OWNERSHIP OF AN INTEREST IN:

(I)   A PENSION, RETIREMENT, PROFIT SHARING, OR DEFERRED COMPENSATION PLAN, FROM ONE PARTY TO EITHER OR BOTH PARTIES; AND

(II)   ~~TANGIBLE~~ SUBJECT TO THE CONSENT OF ANY LIENHOLDERS, FAMILY USE PERSONAL PROPERTY, FROM ONE OR BOTH PARTIES TO EITHER OR BOTH PARTIES.