

REVISOR'S NOTE: This section formerly was Art. 41, § 20-107.

In subsection (b) of this section, the former words "as lessor" are deleted as implicit in that the provision applies to situations in which the Corporation leases land or facilities "to any private entity".

The only other changes are in style.

Defined term: "Corporation" § 9-2601

9-2609. BUDGET.

(A) PREPARATION AND IMPLEMENTATION.

THE BOARD SHALL PREPARE AND IMPLEMENT AN OPERATING AND A CAPITAL BUDGET FOR THE MANAGEMENT OF ITS AFFAIRS.

(B) GENERAL FUND GRANT.

THE GOVERNOR MAY INCLUDE A GRANT TO THE CORPORATION IN THE STATE BUDGET.

(C) OPERATING COSTS.

THE CORPORATION SHALL SUPPORT ALL OPERATING COSTS, INCLUDING PERSONNEL AND RETIREMENT COSTS, FROM ANY GENERAL FUND ALLOCATIONS, AND ITS OTHER INCOME SOURCES.

(D) BUDGETARY POWER OF GENERAL ASSEMBLY.

THIS SECTION DOES NOT RESTRICT THE BUDGETARY POWER OF THE GENERAL ASSEMBLY.

REVISOR'S NOTE: This section formerly was Art. 41, § 20-108.

The only change is in style.

Defined terms: "Board" § 9-2601

"Corporation" § 9-2601

9-2610. ADMINISTRATION OF FUNDS; INVESTMENTS, ACCOUNTING AND CONTROLS; AUDITS; REPORTS.

(A) ADMINISTRATION OF FUNDS.

(1) THE CORPORATION MAY PROVIDE FOR THE CREATION, CONTINUATION, AND ADMINISTRATION OF THE FUNDS THAT IT REQUIRES.

(2) AS THE BOARD DIRECTS, MONEY IN THE FUNDS AND OTHER MONEY OF THE CORPORATION SHALL BE DEPOSITED IN A FEDERAL OR STATE CHARTERED DEPOSITORY INSTITUTION THAT:

(I) IS INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION;