

(2) REPORT ANNUALLY TO THE GOVERNOR AND, SUBJECT TO § 2-1246 OF THIS ARTICLE, TO THE GENERAL ASSEMBLY ON THE CORPORATION'S ACTIVITIES DURING THE PRECEDING YEAR, INCLUDING:

(I) THE NUMBER OF STUDENTS AND OTHER TYPES OF VISITORS SERVED;

(II) THE NUMBER OF VOLUNTEERS AND TOTAL HOURS CONTRIBUTED TO THE OPERATION OF THE MUSEUM;

(III) THE AMOUNT AND TYPE OF PRIVATE AND NONSTATE MONEY DONATED, PLEDGED, OR OTHERWISE PROVIDED; AND

(IV) ANY RECOMMENDATIONS OR REQUESTS THE CORPORATION CONSIDERS APPROPRIATE TO FURTHER THE MISSION OF THE MUSEUM; AND

(3) PUBLISH REPORTS AND ANY OTHER MATERIAL IT CONSIDERS NECESSARY.

REVISOR'S NOTE: This section formerly was Art. 41, § 20-105(b).

The only changes are in style.

Defined term: "Corporation" § 9-2601

9-2607. EARNINGS.

EXCEPT FOR THE NET EARNINGS OF THE CORPORATION NECESSARY TO PAY DEBT SERVICE OR IMPLEMENT THE CORPORATION'S MUSEUM PLAN, THE NET EARNINGS OF THE CORPORATION SHALL INURE TO THE BENEFIT OF THE STATE AND NOT TO ANY PERSON.

REVISOR'S NOTE: This section formerly was Art. 41, § 20-106.

No changes are made.

Defined term: "Corporation" § 9-2601

9-2608. TAXES.

(A) PAYMENT NOT REQUIRED.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE CORPORATION IS NOT REQUIRED TO PAY TAXES OR ASSESSMENTS ON ITS:

(1) PROPERTIES;

(2) ACTIVITIES; OR

(3) REVENUE DERIVED FROM ITS PROPERTIES OR ACTIVITIES.

(B) PAYMENT REQUIRED ON SALE OR LEASE OF LAND OR FACILITIES.

IF THE CORPORATION SELLS OR LEASES LAND OR FACILITIES TO A PRIVATE ENTITY, THE LAND OR FACILITIES SHALL BE SUBJECT TO REAL PROPERTY TAXES.