

UPDATED LIST, OF THE MINORITY BUSINESS ENTERPRISES FROM WHICH GOODS OR SERVICES WERE PROCURED AND THE NATURE AND DOLLAR AMOUNT OF THE GOODS OR SERVICES.

### Article - State Finance and Procurement

7-314.

(Q) (1) (I) IN THIS SUBSECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(II) "FINANCIAL ASSISTANCE" MEANS A GRANT, LOAN, OR INVESTMENT PROVIDED UNDER THIS SUBSECTION THAT EXCEEDS \$100,000.

(III) "POLITICAL SUBDIVISION" INCLUDES AN AGENCY OR OTHER INSTRUMENTALITY OF THE POLITICAL SUBDIVISION.

(2) THIS SUBSECTION DOES NOT APPLY TO FINANCIAL ASSISTANCE USED SOLELY FOR THE PURPOSE OF ACQUIRING REAL PROPERTY OR STRUCTURES ON REAL PROPERTY.

(3) WITH RESPECT TO FINANCIAL ASSISTANCE UNDER THIS SECTION TO A POLITICAL SUBDIVISION:

(I) IF THE POLITICAL SUBDIVISION HAS A PROGRAM FOR PROMOTING PROCUREMENT OPPORTUNITIES AMONG MINORITY BUSINESSES THAT IS ACCEPTABLE TO THE DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT, THE POLITICAL SUBDIVISION SHALL APPLY THE REQUIREMENTS OF THAT PROGRAM TO THE PROCUREMENT OF GOODS OR SERVICES MADE WITH THE PROCEEDS FROM THE FINANCIAL ASSISTANCE; BUT

(II) IF THE POLITICAL SUBDIVISION DOES NOT HAVE A PROGRAM THAT IS ACCEPTABLE TO THE DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE POLITICAL SUBDIVISION IS SUBJECT TO PARAGRAPH (4) OF THIS SUBSECTION.

(4) (I) IN THIS PARAGRAPH, "MINORITY BUSINESS ENTERPRISE" MEANS:

~~1. AN INDIVIDUAL WHO HAS A SOCIAL OR ECONOMIC IMPEDIMENT THAT:~~

~~A. IS BEYOND THE PERSONAL CONTROL OF THE INDIVIDUAL, SUCH AS FINANCIAL CAPACITY, GEOGRAPHICAL OR REGIONAL ECONOMIC DISTRESS, OR LACK OF FORMAL EDUCATION; AND~~

~~B. DOES NOT LIMIT THE ABILITY OF THE INDIVIDUAL TO PROVIDE THE REQUIRED GOODS OR SERVICES; OR~~

~~2. A BUSINESS ENTITY THAT IS AT LEAST 51% OWNED AND CONTROLLED BY INDIVIDUALS WHO MEET THE STANDARDS UNDER ITEM 1 OF THIS SUBPARAGRAPH HAS THE MEANING STATED IN § 14-301 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.~~