

Maryland Economic Development Assistance Authority and Fund to comply with certain minority business enterprise procurement goals under certain circumstances; requiring that certain minority business enterprise procurement goals be included in certain financial assistance agreements; authorizing the Department of Business and Economic Development to require certain recipients of financial assistance to submit certain information; requiring the Department to submit an annual report to a certain committee; defining certain terms; providing for a delayed effective date; and generally relating to applying minority business enterprise procurement goals to financial assistance for economic development awarded under the Economic Development Opportunities Program Fund and the Maryland Economic Development Assistance Authority and Fund.

BY renumbering

Article 83A – Business and Economic Development
Section 5–1411
to be Section 5–1412
Annotated Code of Maryland
(2003 Replacement Volume)

BY adding to

Article 83A – Business and Economic Development
Section 5–1411
Annotated Code of Maryland
(2003 Replacement Volume)

BY adding to

Article – State Finance and Procurement
Section 7–314(q)
Annotated Code of Maryland
(2001 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 5–1411 of Article 83A – Business and Economic Development of the Annotated Code of Maryland be renumbered to be Section(s) 5–1412.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 83A – Business and Economic Development

5–1411.

(A) (1) THIS SECTION APPLIES TO FINANCIAL ASSISTANCE UNDER THIS SUBTITLE THAT EXCEEDS \$100,000.