

(2) Not less than [30] 45 days before entering into any contract or agreement to acquire or construct a revenue-producing transportation facilities project, [the Authority shall provide,] subject to § 2-1246 of the State Government Article, [the Legislative Policy Committee and the Department of Legislative Services with information on the proposed contract or agreement] THE AUTHORITY SHALL PROVIDE A DESCRIPTION OF THE PROPOSED PROJECT AND A SUMMARY OF THE CONTRACT OR AGREEMENT TO:

(I) THE SENATE BUDGET AND TAXATION COMMITTEE AND THE HOUSE COMMITTEE ON WAYS AND MEANS AND HOUSE APPROPRIATIONS COMMITTEE FOR REVIEW AND COMMENT; AND

(II) THE DEPARTMENT OF LEGISLATIVE SERVICES.

4-302.

(a) [Without] EXCEPT AS PROVIDED IN § 4-306(B) OF THIS SUBTITLE, WITHOUT limiting the power of the Authority to issue additional revenue bonds under the provisions of law that authorize the issuance of revenue bonds of prior issues, the Authority from time to time may issue its revenue bonds to finance the cost of any one or more or combination of transportation facilities projects.

4-306.

(A) [Revenue] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, REVENUE bonds may be issued by the Authority:

(1) Without obtaining the consent of any instrumentality, agency, or unit of this State; and

(2) Without any proceedings or the happening of any conditions or things other than those specifically required by this subtitle.

(B) (1) THE AUTHORITY MAY NOT ISSUE BONDS TO FINANCE ALL OR ANY PART OF THE COST OF A TRANSPORTATION FACILITY PROJECT UNTIL THE GENERAL ASSEMBLY HAS APPROVED, THROUGH LEGISLATION, THE SPECIFIC PROJECT AND THE MAXIMUM PRINCIPAL AMOUNT OF BONDS THAT THE AUTHORITY MAY ISSUE IN CONNECTION WITH THE PROJECT.

(2) WITHOUT THE APPROVAL OF THE GENERAL ASSEMBLY, THE AUTHORITY MAY ISSUE BONDS TO REFINANCE ALL OR ANY PART OF THE COST OF A TRANSPORTATION FACILITY PROJECT FOR WHICH THE AUTHORITY PREVIOUSLY ISSUED BONDS AUTHORIZED UNDER THIS SUBTITLE.

4-307.

(a) [If,] SUBJECT TO THE PROVISIONS OF § 4-306(B) OF THIS SUBTITLE, IF by reason of increased construction costs, error in estimates, or otherwise, the proceeds of the revenue bonds of any issue are less than the amount required for the purpose for which the bonds are authorized, additional revenue bonds may be issued in a similar manner to provide the amount of the deficiency.