

Section 5-216

Annotated Code of Maryland

(2001 Replacement Volume and 2003 Supplement)

BY repealing

Article - Health - General

Section 24-810

Annotated Code of Maryland

(2000 Replacement Volume and 2003 Supplement)

BY repealing

Article - Public Safety

Section 8-206 and 8-207

Annotated Code of Maryland

(2003 Volume)

BY repealing

Chapter 177 of the Acts of the General Assembly of 1997

Section 2

BY repealing

Chapter 178 of the Acts of the General Assembly of 1997

Section 2

BY repealing

Chapter 53 of the Acts of the General Assembly of 2003

Section 3, 5, 11, 12, and 15

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 41 - Governor - Executive and Administrative Departments**

4-403.

(a) As used in this subtitle:

(4) “Adjusted assessed valuation of real property” means 100% of the assessed valuation of the operating real property of public utilities, plus 40% of the assessed valuation of all other real property FOR STATE PURPOSES, AS reported by the State Department of Assessments and Taxation as of July 1 of the second fiscal year preceding the fiscal year for which the calculation of State aid is to be made, plus 20% of new property assessed between July 1 and December 31 of the second preceding fiscal year. “Real property” means all property classified as real property under § 8-101(b) of the Tax - Property Article.

(5) “Net taxable income” shall be the taxable income of individuals under Title 10 of the Tax - General Article, as certified by the Comptroller of the Treasury for the third completed calendar year preceding the fiscal year for which the