

CHAPTER 430

(Senate Bill 508)

AN ACT concerning

Budget Reconciliation and Financing Act of 2004

FOR the purpose of altering certain provisions relating to State aid to local governments and State and local sharing of certain costs; altering the administration of repealing certain State programs; codifying and altering certain requirements that the Governor include certain funds in the State budget for certain purposes; altering certain grants and required appropriations, repealing certain grants and required appropriations, and altering certain requirements relating to certain grants and required appropriations; altering certain registration fees; altering certain audit and reporting requirements; altering the authorized uses of certain funds and altering the required uses of certain funds; requiring the Governor to include certain appropriations in the State budget under certain circumstances for certain reimbursements to counties; requiring the Comptroller to withhold and remit to the Administrative Office of the Courts certain income tax revenue attributable to the county income tax under certain circumstances; authorizing certain annual grants to certain county boards of education, to the extent funds are provided in the State budget, to reflect certain regional differences in the cost of education; repealing certain provisions relating to a certain adjustment to certain State aid to local education; delaying certain distributions to certain institutions of higher education; repealing certain requirements and altering certain requirements relating to certain required studies, reports, and evaluations; requiring certain recipients of certain grants to use certain funds for certain purposes; repealing certain accounts and special funds and altering certain accounts and special funds; requiring certain information regarding the financing and operation of State government to be provided to certain committees under certain circumstances and in certain reports under certain circumstances; prohibiting a member of the Board of Trustees for the State Retirement and Pension System from accepting political contributions from certain individuals; prohibiting certain individuals from engaging in certain political activities under certain circumstances; requiring the Governor to submit with the proposed budget each year certain bills necessary to submit a balanced budget; requiring the budget books for a fiscal year to include certain information relating to the Department of Transportation; clarifying the procedures and uses of amendments to the State budget; authorizing the expenditure of money from a special fund or the federal government that exceeds the estimate in the State budget under certain circumstances; authorizing the transfer of certain appropriations between certain units by budget amendment under certain circumstances; clarifying certain requirements for appropriations to the Revenue Stabilization Account; altering certain requirements relating to legislative review of certain transfers from certain special accounts or certain modifications to certain guidelines; requiring the Capital Debt Affordability Committee to review and consider certain debt issued