

## (7) MEMBERS OF THE COMMITTEE:

(I) MAY NOT RECEIVE COMPENSATION; BUT

(II) ARE ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(8) THE DEPARTMENT OF THE ENVIRONMENT, DEPARTMENT OF AGRICULTURE, DEPARTMENT OF PLANNING, DEPARTMENT OF NATURAL RESOURCES, AND DEPARTMENT OF BUDGET AND MANAGEMENT SHALL PROVIDE STAFF SUPPORT FOR THE COMMITTEE.(G) ~~(I)~~ (K) THE DEPARTMENT SHALL ADOPT ANY REGULATIONS THAT ARE NECESSARY OR APPROPRIATE TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE SECTION.~~(2) THE DEPARTMENT, IN CONSULTATION WITH THE WATERSHED FUND ADVISORY COMMITTEE, MAY ADOPT REGULATIONS THAT ESTABLISH THE AMOUNT, METHOD OF CALCULATION, AND TYPES OF ENVIRONMENTAL SURCHARGES TO BE DEPOSITED IN THE WATERSHED RESTORATION FUND FOR FISCAL YEAR 2008 AND SUBSEQUENT YEARS.~~

9-1611.

(a) Bonds may be secured by a trust agreement by and between the Administration and a corporate trustee, which may be any trust company or bank having trust powers, within or without the State. Such trust agreement may pledge or assign all or any part of the revenues or corpus of the Water Quality [Fund or] FUND, Drinking Water Loan Fund, OR WATERSHED BAY RESTORATION FUND, or any account [therein] WITHIN THESE FUNDS, and may pledge or assign or grant a lien on or security interest in any loan agreement or loan obligation. Any such trust agreement or resolution authorizing the issuance of bonds may contain such provisions for the protection and enforcement of the rights and remedies of the bondholders as may be deemed reasonable and proper, including covenants setting forth the duties of the Administration in relation to the making, administration and enforcement of loans and the custody, safeguarding and application of moneys. Such trust agreement may set forth the rights and remedies of the bondholders and of the trustee and may restrict the individual right of action by bondholders. In addition to the foregoing, such trust agreement may contain such other provisions as the Director may deem reasonable and proper for the security of the bondholders, including, without limitation, covenants pertaining to the issuance of additional parity bonds upon conditions stated therein consistent with the requirements of this subtitle.

(b) The proceeds of the sale of bonds shall be disbursed in such manner and under such restrictions, if any, as may be provided in such trust agreement.

(c) (1) The revenues and moneys designated as security for bonds shall be set aside at such regular intervals as may be provided in the bond resolution in a special account in the Water Quality Fund, if the net sale proceeds will be deposited in the Water Quality Fund, [or] the Drinking Water Loan Fund, if the net sale proceeds will be deposited in the Drinking Water Loan Fund, OR THE WATERSHED BAY