

INDEX FOR ALL URBAN CONSUMERS PUBLISHED BY THE UNITED STATES DEPARTMENT OF LABOR, FOR THE FISCAL YEAR PRECEDING THE YEAR FOR WHICH THE VALUE IS BEING CALCULATED.

(4) WITHIN 30 DAYS AFTER THE START OF EACH FISCAL YEAR, THE HOWARD COUNTY OFFICE OF FINANCE SHALL CALCULATE AND PUBLISH IN A NEWSPAPER OF GENERAL CIRCULATION IN THE COUNTY THE VALUE OF THE PROPERTY THAT IS ENTITLED TO THE REBATE SPECIFIED UNDER THIS SUBSECTION.

(F) PAYMENT OF THE SCHOOL FACILITIES SURCHARGE DOES NOT ELIMINATE ANY AUTHORITY TO APPLY ANY TEST CONCERNING THE ADEQUACY OF SCHOOL FACILITIES UNDER THE COUNTY'S ADEQUATE PUBLIC SCHOOL FACILITY ORDINANCE.

(G) REVENUE COLLECTED UNDER THE SCHOOL FACILITIES SURCHARGE SHALL BE DEPOSITED IN A SEPARATE ACCOUNT AND MAY ONLY BE USED TO PAY FOR:

(1) ADDITIONAL OR EXPANDED PUBLIC SCHOOL FACILITIES SUCH AS RENOVATIONS TO EXISTING SCHOOL BUILDINGS OR OTHER SYSTEMIC CHANGES; OR

(2) DEBT SERVICE ON BONDS ISSUED FOR ADDITIONAL OR EXPANDED PUBLIC SCHOOL FACILITIES OR NEW SCHOOL CONSTRUCTION.

(H) REVENUE COLLECTED UNDER THE SCHOOL FACILITIES SURCHARGE IS INTENDED TO SUPPLEMENT FUNDING FOR PUBLIC SCHOOL FACILITIES AND MAY NOT SUPPLANT OTHER COUNTY OR STATE FUNDING FOR SCHOOL CONSTRUCTION.

(I) THE COUNTY EXECUTIVE OF HOWARD COUNTY SHALL PREPARE AN ANNUAL REPORT ON THE SCHOOL FACILITIES SURCHARGE ON OR BEFORE AUGUST 31 OF EACH YEAR FOR THE COUNTY COUNCIL OF HOWARD COUNTY, THE HOWARD COUNTY SENATE DELEGATION, AND THE HOWARD COUNTY HOUSE DELEGATION, TO INCLUDE:

(1) A DETAILED DESCRIPTION OF HOW FEES WERE EXPENDED; AND

(2) THE AMOUNT OF FEES COLLECTED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2004.

Approved May 11, 2004,

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