(v)   The written advice of legal counsel; OR

(VI)   MINUTES OF A CLOSED MEETING OF THE GOVERNING BODY OF THE HOMEOWNERS ASSOCIATION.

(b)   The homeowners association may impose a reasonable charge upon a person desiring to review or copy the books and records.

(c)   (1)   Each homeowners association that was in existence on June 30, 1987 shall deposit in the depository by December 31, 1988, and each homeowners association established subsequent to June 30, 1987 shall deposit in the depository by the later of the date 30 days following its establishment, or December 31, 1988, all disclosures, current to the date of deposit, specified:

(i)   By § 11B–105(b) of this title except for those disclosures required by paragraphs (6)(i), (8), (9), and (12);

(ii)   By § 11B–106(b) of this title except for those disclosures required by paragraphs (1), (2), (4), and (5)(i); and

(iii)   By § 11B–107(b) of this title.

(2)   Beginning January 1, 1989, within 30 days of the adoption of or amendment to any of the disclosures required by this title to be deposited in the depository, a homeowners association shall deposit the adopted or amended disclosures in the depository.

(3)   If a homeowners association fails to deposit in the depository any of the disclosures required to be deposited by this section, or by § 11B–105(b)(6)(ii) or § 11B–106(b)(5)(ii) of this title, then those disclosures which were not deposited shall be unenforceable until the time they are deposited.

·SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

Approved May 11, 2004.

CHAPTER 383

(House Bill 892)

AN ACT concerning

State Retirement and Pension System – Administrative and Operational Expenses – Allocation of Cost

FOR the purpose of altering the means for allocating the cost of certain administrative and operational expenses of the State Retirement and Pension System; and generally relating to the allocation of cost for administrative and operational expenses of the State Retirement and Pension System.