

2. owned in fee by that land trust[]; and

3. subject to a letter of intent, agreement, or option agreement for the resale of the property to a government agency[];

(iii) owned by the Potomac Conservancy; or

(iv) owned by the Western Shore Conservancy.

(3) "Land trust" means a qualified conservation organization as defined in § 3-2A-01 of the Natural Resources Article.

(b) The Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation may grant, by law, a property tax credit against the county or municipal corporation property tax imposed on conservation land or property owned by a land trust that qualifies under subsection (d) of this section, that is used:

(1) to assist in the preservation of a natural area;

(2) for the environmental education of the public;

(3) generally to promote conservation; [or]

(4) for the maintenance of:

(i) a natural area for public use; or

(ii) a sanctuary for wildlife; OR

(5) TO CONSERVE AGRICULTURAL LAND AND TO PROMOTE CONTINUED AGRICULTURAL USE OF THE LAND.

(c) The Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation may provide, by law, for:

(1) the amount and duration of the property tax credit under this section; and

(2) any other provision necessary to carry out the property tax credit under this section.

(d) To qualify for a property tax credit under this section, a land trust shall:

(1) be certified by the Maryland Environmental Trust to be a land trust in good standing and to have a cooperative agreement in effect; and

(2) obtain a written certification every 5 years beginning July 1, 1998, or as scheduled by the Maryland Environmental Trust.

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(cc) (1) (i) In this subsection the following words have the meanings indicated.

(ii) "Land trust" means a qualified conservation organization that: