

(d) (2) The additional scholarship awarded under this subsection may not exceed the cost of attendance [as defined in § 18-1302(g) of this title] AT THE INSTITUTION, INCLUDING:

1. THE TUITION AND FEES APPLICABLE TO THE STUDENT;
- AND
2. THE INSTITUTION'S ESTIMATE OF OTHER EXPENSES REASONABLY RELATED TO COST OF ATTENDANCE AT THAT INSTITUTION, INCLUDING, WITHOUT LIMITATION, THE COST OF ROOM AND BOARD, TRANSPORTATION, BOOKS, AND SUPPLIES.

DRAFTER'S NOTE:

Error: Obsolete reference in § 18-1102(c)(1)(ii) and (d)(2) of the Education Article.

Occurred: As a result of Ch. 203, Acts of 2003. The language added by this Act in § 18-1102(c)(1)(ii) and (d)(2) of the Education Article incorporates language of former § 18-1302(g) of the Education Article.

Subtitle 19. [Maryland Prepaid College Trust] COLLEGE SAVINGS PLANS OF MARYLAND.

18-1901.

(a) In this subtitle the following words have the meanings indicated.

(B) "ACCOUNT HOLDER" MEANS AN INDIVIDUAL WHO:

(1) MAKES OR UNDERTAKES THE OBLIGATION TO MAKE ADVANCE PAYMENTS OF QUALIFIED HIGHER EDUCATION EXPENSES AS PROVIDED UNDER A PREPAID CONTRACT; AND

(2) EXCEPT AS PROVIDED IN § 18-1909(B) OF THIS SUBTITLE, IS A RESIDENT OF MARYLAND OR OF THE DISTRICT OF COLUMBIA AT THE TIME THAT THE ACCOUNT HOLDER ENTERS INTO A PREPAID CONTRACT.

[(b)](C) "Board" means the College Savings Plans of Maryland Board.

[(c)](D) "Current prepaid contract obligations" means the scheduled payments due for the next fiscal year under existing prepaid contracts.

[(d)](E) "Eligible institution of higher education" means an institution of higher education that:

- (1) Offers an associate, bachelor, or graduate degree program; and
- (2) Is eligible to participate in federal financial aid programs.

[(e)](F) "Prepaid contract" means a contract between the Board and an account holder under the provisions of this subtitle for the advance payment of