- (5) The municipal area and county where the principal banking office of the subsidiary savings bank is to be located;
- (6) The number of directors and the names and residence addresses of those who will serve as directors until their successors are elected and qualify; and
- (7) A statement that [all] MORE THAN 50% OF the shares of capital stock issued shall be held by the mutual holding company.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October June 1, 2004.

Approved May 11, 2004.

CHAPTER 343

(House Bill 424)

AN ACT concerning

Somerset County - Volunteer Fire Departments - Appropriations

FOR the purpose of increasing appropriations to be made by the Somerset County Commissioners to certain volunteer fire companies and departments in Somerset County for certain fiscal years; and generally relating to the volunteer fire companies and departments in Somerset County.

BY repealing and reenacting, with amendments,

The Public Local Laws of Somerset County

Section 2-304(a)

Article 20 - Public Local Laws of Maryland

(2003 Edition, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 20 - Somerset County

2 - 304.

(a) (1) The County Commissioners shall appropriate and levy annually the following amounts for the use of the organized volunteer fire companies in the County:

[Fire Company	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Crisfield Volunteer Fire Company	\$43,800	\$44,900	\$46,000	\$47,100	\$48,200
Princess Anne Volunteer Fire					ŕ
Company	\$43,800	\$44,900	\$46,000	\$47,100	\$48,200
Marion Volunteer Fire Company	\$27,900	\$28,600	\$29,300	\$30,000	\$30,700