

companies. The loans shall be in such amounts and upon such terms as are approved by the [board of county commissioners] BOARD OF COUNTY COMMISSIONERS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2004.

Approved May 11, 2004.

CHAPTER 330

(House Bill 350)

AN ACT concerning

**Nonprofit Health Service Plans – Compensation of Officers and Executives –
Authority of Insurance Commissioner**

FOR the purpose of making changes to conform certain provisions of the Insurance Article relating to nonprofit health service plans to the Order and Consent Judgment rendered by the U.S. District Court for the District of Maryland in the case of State of Maryland v. Blue Cross & Blue Shield Association and CareFirst, Inc.; altering the authority of the Maryland Insurance Commissioner for the review and approval of certain compensation guidelines for officers and executives of certain nonprofit health service plans; requiring the board of directors of certain nonprofit health service plans to provide a copy of certain compensation guidelines to the Commissioner on or before a certain date; providing for the application of this Act; making this Act an emergency measure; and generally relating to the authority of the Maryland Insurance Commissioner over nonprofit health service plans.

BY repealing and reenacting, with amendments,

Article – Insurance

Section 14–139(d) and (e)

Annotated Code of Maryland

(2002 Replacement Volume and 2003 Supplement)

Preamble

WHEREAS, Chapters 356 and 357, Acts of 2003 (the “Act”), reformed certain statutory requirements for nonprofit health service plans issued a certificate of authority in the State; and

WHEREAS, On May 21, 2003, the Blue Cross and Blue Shield Association (the “Association”) filed suit against CareFirst, Inc. (“CareFirst”) in the U.S. District Court for the Northern District of Illinois to terminate CareFirst’s continued use of the Blue Cross and Blue Shield trademark and name (“Blue Marks”); and