

shall be administered by the State Comptroller in accordance with the [rules and] regulations adopted by the Board of Public Works.

(2) (I) EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, ANY FUNDS APPROVED FOR A PROJECT THAT HAS NOT BEEN CONTRACTED FOR WITHIN 2 YEARS OF THE APPROVAL OF THE PROJECT SHALL REVERT TO THE FUND ESTABLISHED UNDER PARAGRAPH (1) OF THIS SUBSECTION.

(II) THE INTERAGENCY COMMITTEE, WITH THE APPROVAL OF THE BOARD OF PUBLIC WORKS, MAY EXTEND THE TIME PERIOD UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH IF THE INTERAGENCY COMMITTEE DETERMINES THAT UNUSUAL CIRCUMSTANCES EXIST.

(3) ANY UNEXPENDED ALLOCATIONS OF FUNDS FOR PREVIOUSLY APPROVED PROJECTS SHALL BE TRANSFERRED TO THE FUND ESTABLISHED UNDER PARAGRAPH (1) OF THIS SUBSECTION.

(4) ON OR BEFORE JUNE 1 AND DECEMBER 1 OF EACH YEAR, THE INTERAGENCY COMMITTEE SHALL REPORT TO THE GENERAL ASSEMBLY, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, ON THE BALANCE IN THE FUND AS THE RESULT OF TRANSFERS OR REVERSIONS REQUIRED UNDER THIS SUBSECTION.

SECTION 4. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Education

5-206.

(f) In fiscal year [2004] 2006 and in each fiscal year thereafter, the State shall distribute grants to county boards under the Aging Schools Program administered by the Interagency Committee on School Construction in the following amounts:

- (1) Allegany County [\$355,000] \$166,000
- (2) Anne Arundel County..... [\$570,000] \$859,000
- (3) Baltimore City..... [\$1,635,000] \$2,356,000
- (4) Baltimore County..... [\$2,940,000] \$1,484,000
- (5) Calvert County..... \$65,000
- (6) Caroline County..... \$85,000
- (7) Carroll County..... [\$385,000] \$233,000
- (8) Cecil County..... [\$355,000] \$163,000
- (9) Charles County..... [\$65,000] \$85,000
- (10) Dorchester County..... \$65,000
- (11) Frederick County..... [\$85,000] \$310,000