SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of this Act shall apply to a person that is a business entity on January 1, 2005.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2004.

Approved May 11, 2004.

CHAPTER 291

(House Bill 15)

AN ACT concerning

Insurance - Public Adjusters - Regulation

FOR the purpose of establishing a certain criminal penalty for a person who fails to obtain a license from the Commissioner before acting as a public adjuster; requiring certain entities to obtain a license to act as a public adjuster; establishing certain qualifications for individual applicants for licensure as a public adjuster; establishing certain qualifications for entities applying for licensure as a public adjuster; establishing examination requirements; altering procedures for reinstatement of an expired public adjuster's license; authorizing the issuance of a nonresident license to act as a public adjuster under certain circumstances; authorizing the Commissioner to deny, suspend, revoke, or refuse to renew licensure as a public adjuster under certain circumstances; defining a certain term; altering a certain definition; making certain technical changes; providing for the application of this Act; and generally relating to the licensure of public adjusters.

BY repealing and reenacting, without amendments,

Article – Insurance Section 10–101(b), 10–402, and 10–406 Annotated Code of Maryland (1997 Volume and 2003 Supplement)

BY repealing and reenacting, with amendments,

Article – Insurance Section 10–401, 10–403, 10–404, 10–405, 10–408, 10–408.1, and 10–410 Annotated Code of Maryland (1997 Volume and 2003 Supplement)

BY adding to

Article – Insurance Section 10–407 and 10–409 Annotated Code of Maryland (1997 Volume and 2003 Supplement)