

(11) HAS BEEN DENIED A LICENSE OR HAS HAD A LICENSE SUSPENDED OR REVOKED IN ANOTHER STATE; OR

(12) HAS KNOWINGLY EMPLOYED OR KNOWINGLY CONTINUED TO EMPLOY AN INDIVIDUAL ACTING IN A FIDUCIARY CAPACITY WHO HAS BEEN CONVICTED WITHIN THE PRECEDING 10 YEARS OF A FELONY OR CRIME OF MORAL TURPITUDE.

(B) (1) THE COMMISSIONER MAY DENY A LICENSE TO A BUSINESS ENTITY APPLICANT OR SUSPEND, REVOKE, OR REFUSE TO RENEW OR REINSTATE THE LICENSE OF A BUSINESS ENTITY AFTER NOTICE AND OPPORTUNITY FOR A HEARING UNDER §§ 2-210 THROUGH 2-214 OF THIS ARTICLE, IF AN INDIVIDUAL LISTED IN PARAGRAPH (2) OF THIS SUBSECTION:

(I) VIOLATES ANY PROVISION OF THIS ARTICLE;

(II) IS CONVICTED OF A FELONY, A CRIME OF MORAL TURPITUDE, OR ANY CRIMINAL OFFENSE INVOLVING DISHONESTY OR BREACH OF TRUST; OR

(III) HAS ANY PROFESSIONAL LICENSE SUSPENDED OR REVOKED FOR A FRAUDULENT OR DISHONEST PRACTICE.

(2) THE SANCTIONS PROVIDED FOR UNDER THIS SUBSECTION MAY BE IMPOSED ON A BUSINESS ENTITY IF THE VIOLATION WAS COMMITTED BY AN INDIVIDUAL WHO:

(I) IS A PUBLIC ADJUSTER EMPLOYED BY THE BUSINESS ENTITY;

(II) 1. IN THE CASE OF A LIMITED LIABILITY COMPANY, IS AN OFFICER, DIRECTOR, MEMBER, OR MANAGER;

2. IN THE CASE OF A PARTNERSHIP, IS A PARTNER; AND

3. IN THE CASE OF A CORPORATION, IS A DIRECTOR, OFFICER, OR CONTROLLING OWNER; OR

(III) HAS DIRECT CONTROL OVER THE FISCAL MANAGEMENT OF THE BUSINESS ENTITY.

(C) INSTEAD OF OR IN ADDITION TO SUSPENDING OR REVOKING THE LICENSE OF A PUBLIC ADJUSTER, THE COMMISSIONER MAY IMPOSE ON THE LICENSEE A PENALTY OF NOT LESS THAN \$100 BUT NOT EXCEEDING \$500 FOR EACH VIOLATION OF THIS ARTICLE.

(D) INSTEAD OF OR IN ADDITION TO SUSPENDING OR REVOKING THE LICENSE, THE COMMISSIONER MAY REQUIRE THAT RESTITUTION BE MADE TO ANY CITIZEN WHO HAS SUFFERED FINANCIAL INJURY BECAUSE OF THE VIOLATION OF THIS ARTICLE.

(E) IF THE LICENSE IS SUSPENDED UNDER THIS SECTION, THE COMMISSIONER MAY REQUIRE THE INDIVIDUAL TO PASS AN EXAMINATION AND FILE A NEW APPLICATION BEFORE THE SUSPENSION IS LIFTED.