

(ii) [An applicant shall] pay the application fee required by § 2-112 of this article[.]; AND

(iii) [After an applicant has been notified] AFTER RECEIVING NOTIFICATION that the applicant has passed the examination or is otherwise eligible to be licensed, [the applicant shall] pay the applicable license fee required by § 2-112 of this article.

[(2)] (4) The examination requirement of paragraph [(1)] (3) of this subsection does not apply to an individual who was licensed as a public adjuster in the State on June 30, 1985.

[(d) An applicant must have been a resident of the State continuously for at least 1 year immediately preceding the date of filing an application for a license.]

(5) AN INDIVIDUAL APPLICANT WHO FAILS AN EXAMINATION MAY NOT TAKE ANOTHER EXAMINATION UNTIL AT LEAST 14 DAYS AFTER THE DATE OF THE LAST EXAMINATION THAT THE APPLICANT FAILED.

(C) A BUSINESS ENTITY APPLICANT MUST:

(1) BE TRUSTWORTHY AND COMPETENT TO TRANSACT BUSINESS AS A PUBLIC ADJUSTER SO AS TO SAFEGUARD THE INTERESTS OF THE PUBLIC;

(2) EMPLOY ONE OR MORE INDIVIDUAL LICENSED PUBLIC ADJUSTERS;
AND

(3) PAY THE APPLICABLE LICENSE FEE REQUIRED BY § 2-112 OF THIS ARTICLE.
10-405.

(a) An applicant for an initial license shall file with the Commissioner an application on the form that the Commissioner provides.

(b) The application form shall require:

(1) the name and address of the applicant;

(2) whether any other insurance license or certificate has been issued to the applicant;

(3) the business in which the applicant has been engaged for the [year] 5 YEARS immediately preceding the date of application and, if employed by another, the name and address of each employer; [and]

(4) FOR A BUSINESS ENTITY APPLICANT:

(I) THE NAME OF THE INDIVIDUAL LICENSED PUBLIC ADJUSTER EMPLOYED BY THE BUSINESS ENTITY WHO IS DESIGNATED TO ACT AS THE BUSINESS ENTITY'S PRINCIPAL CONTACT WITH THE ADMINISTRATION; AND

(II) THE NAME AND ADDRESS OF EACH LICENSED PUBLIC ADJUSTER EMPLOYED BY THE BUSINESS ENTITY, EACH INDIVIDUAL WHO HAS