

Article - Insurance

10-101.

(b) "Business entity" means a corporation, professional association, partnership, limited liability company, limited liability partnership, or other legal entity.

10-401.

(a) In this subtitle the following words have the meanings indicated.

(B) "BUSINESS ENTITY" HAS THE MEANING STATED IN § 10-101(B) OF THIS TITLE.

[(b)] (C) "License" means a license issued by the Commissioner to act as a public adjuster.

[(c)] (D) (1) "Public adjuster" means a person that:

[(1)] (I) solicits business or represents itself to the public as an adjuster of FIRST PARTY INSURANCE claims for losses or damages arising [out of policies of fire insurance or allied lines of insurance] UNDER INSURANCE CONTRACTS THAT INSURE THE REAL OR PERSONAL PROPERTY, OR BOTH, OF AN INSURED;

[(2)] (II) receives compensation for INVESTIGATING, APPRAISING, EVALUATING, OR OTHERWISE giving advice or help to an insured in the adjustment of claims for losses or damages arising [out of policies of fire insurance or allied lines of insurance] UNDER INSURANCE CONTRACTS THAT INSURE THE REAL OR PERSONAL PROPERTY, OR BOTH, OF AN INSURED; or

[(3)] (III) for compensation, directly or indirectly, solicits business, investigates or adjusts losses, or advises an insured about INSURANCE claims for losses or damages arising [out of policies of fire insurance or allied lines of insurance] UNDER INSURANCE CONTRACTS THAT INSURE THE REAL OR PERSONAL PROPERTY, OR BOTH, OF AN INSURED for another person engaged in the business of adjusting losses or damages [by fire or other contingency covered by a policy of fire insurance or allied lines of insurance] ARISING UNDER INSURANCE CONTRACTS THAT INSURE THE REAL OR PERSONAL PROPERTY, OR BOTH, OF AN INSURED.

(2) "PUBLIC ADJUSTER" DOES NOT INCLUDE A PERSON THAT INVESTIGATES, ADJUSTS, OR APPRAISES CLAIMS FOR LOSS OR DAMAGE COVERED BY A MOTOR VEHICLE INSURANCE POLICY.

10-402.

This subtitle does not apply to:

(1) an adjuster for or an insurance producer or employee of an insurer or group of insurers under common control or ownership that, as representative of the insurer or group, adjusts losses or damages under policies issued by the insurer or group;