Approved May 11, 2004.

CHAPTER 289

(Senate Bill 584)

AN ACT concerning

Insurance Producers - Continuing Education Requirements

FOR the purpose of requiring certain insurance producers to receive continuing education on flood insurance under certain circumstances; requiring certain insurance producers to complete the continuing education requirements relating to flood insurance on or before a certain date; and generally relating to continuing education requirements for insurance producers.

BY adding to

Article - Insurance Section 10-116(a)(4)(iii) Annotated Code of Maryland (2003 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

10-116.

- (a) (4) (III) EACH INSURANCE PRODUCER WHO POSSESSES A LICENSE TO SELL PROPERTY AND CASUALTY INSURANCE AND WHO SELLS FLOOD INSURANCE SHALL RECEIVE CONTINUING EDUCATION THAT DIRECTLY RELATES TO FLOOD INSURANCE.
- SECTION 2. AND BE IT FURTHER ENACTED, That each insurance producer subject to this Act shall have completed the continuing education requirements related to flood insurance on or before September 30, 2006.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.

Approved May 11, 2004.