

(IV) IF THE POLICY TO BE VIATICATED HAS BEEN ISSUED AS A JOINT POLICY OR INVOLVES FAMILY RIDERS OR ANY COVERAGE OF A LIFE OTHER THAN THE INSURED UNDER THE POLICY TO BE VIATICATED, THE VIATOR SHALL BE INFORMED OF THE POSSIBLE LOSS OF COVERAGE ON THE OTHER LIVES UNDER THE POLICY AND SHALL BE ADVISED TO CONSULT WITH AN INSURANCE PRODUCER OR THE INSURER ISSUING THE POLICY FOR ADVICE ON THE PROPOSED VIATICAL SETTLEMENT;

(V) 1. THE DOLLAR AMOUNT OF THE CURRENT DEATH BENEFIT PAYABLE TO THE VIATICAL SETTLEMENT PROVIDER UNDER THE POLICY; AND

2. IF KNOWN, THE AVAILABILITY OF ANY ADDITIONAL GUARANTEED INSURANCE BENEFITS, THE DOLLAR AMOUNT OF ANY ACCIDENTAL DEATH AND DISMEMBERMENT BENEFITS UNDER THE POLICY, AND THE VIATICAL SETTLEMENT PROVIDER'S INTEREST IN THOSE BENEFITS; AND

(VI) 1. THE NAME, BUSINESS ADDRESS, AND TELEPHONE NUMBER OF THE INDEPENDENT THIRD PARTY ESCROW AGENT; AND

2. THE FACT THAT THE VIATOR OR OWNER MAY INSPECT OR RECEIVE COPIES OF THE RELEVANT ESCROW OR TRUST AGREEMENTS OR DOCUMENTS.

(G) IF THE VIATICAL SETTLEMENT PROVIDER TRANSFERS OWNERSHIP OR CHANGES THE BENEFICIARY OF THE POLICY, THE VIATICAL SETTLEMENT PROVIDER SHALL COMMUNICATE THE CHANGE IN OWNERSHIP OR BENEFICIARY TO THE INSURED WITHIN 20 DAYS AFTER THE CHANGE.

8-607.

(A) A REGISTRATION EXPIRES AT THE END OF EVERY OTHER YEAR ON THE ANNIVERSARY OF THE REGISTRATION UNLESS IT IS RENEWED AS PROVIDED IN THIS SECTION.

(B) BEFORE A REGISTRATION EXPIRES, THE REGISTRANT MAY RENEW IT FOR AN ADDITIONAL 2-YEAR TERM, IF THE REGISTRANT:

(1) OTHERWISE IS ENTITLED TO BE REGISTERED;

(2) FILES WITH THE COMMISSIONER A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSIONER REQUIRES; AND

(3) PAYS TO THE COMMISSIONER A RENEWAL FEE OF \$50.

(C) AN APPLICATION FOR RENEWAL OF A REGISTRATION SHALL BE CONSIDERED MADE IN A TIMELY MANNER IF IT IS POSTMARKED ON OR BEFORE THE ANNIVERSARY DATE OF THE REGISTRATION OF THE YEAR OF RENEWAL.