

submission of a new antifraud plan under certain circumstances; allowing viatical settlement providers and viatical settlement brokers transacting business in this State on the effective date of this Act to continue to transact business in this State without being registered until a certain time under certain circumstances; authorizing certain individuals to act as viatical settlement brokers notwithstanding certain provisions of this Act, under certain circumstances; defining certain terms; requiring the Maryland Insurance Administration to report to certain committees of the General Assembly at a certain time; and generally relating to viatical settlement providers and viatical settlement brokers under insurance.

BY adding to

Article – Insurance

Section 8-601 through ~~8-610~~ 8-611, inclusive, to be under the new subtitle “Subtitle 6. Viatical Settlement Providers and Viatical Settlement Brokers”

Annotated Code of Maryland  
(2003 Replacement Volume)

BY repealing and reenacting, with amendments,

Article – Insurance

Section 27-403, 27-802, and 27-804

Annotated Code of Maryland

(2002 Replacement Volume and 2003 Supplement)

BY adding to

Article – Insurance

Section 27-804

Annotated Code of Maryland

(2002 Replacement Volume and 2003 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Insurance**

**SUBTITLE 6. VIICAL SETTLEMENT PROVIDERS AND VIICAL SETTLEMENT BROKERS.**

8-601.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) “ACTIVITIES OF DAILY LIVING” INCLUDES BATHING, CONTINENCE, DRESSING, EATING, TOILETING, AND TRANSFERRING.

(C) “CHRONICALLY ILL” MEANS THAT AN INDIVIDUAL: