OBLIGATIONS. WITH REGARD TO LEGAL INVESTMENTS, THIS SECTION MAY NOT BE CONSTRUED TO RELIEVE ANY PERSON OF ANY DUTY OF EXERCISING REASONABLE CARE IN SELECTING SECURITIES.

A1-113. SHORT TITLE.

THIS APPENDIX SHALL BE KNOWN AND MAY BE CITED AS THE GOLDSBORO URBAN RENEWAL AUTHORITY FOR SLUM CLEARANCE ACT.

A1-114. AUTHORITY TO AMEND OR REPEAL.

THIS APPENDIX, ENACTED PURSUANT TO ARTICLE III, SECTION 61 OF THE CONSTITUTION OF MARYLAND, MAY BE AMENDED OR REPEALED ONLY BY THE GENERAL ASSEMBLY OF MARYLAND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved April 9, 2002.

## **CHAPTER 13**

(Senate Bill 193)

AN ACT concerning

## Town of Greensboro (Caroline County) - Urban Renewal Authority for Slum Clearance

FOR the purpose of authorizing the Town of Greensboro, Caroline County, to undertake and carry out certain urban renewal projects for slum clearance and redevelopment; prohibiting any land or property from being taken under this Act without just compensation being first paid to the party entitled to the compensation; declaring that all land or property taken under this Act is needed for public uses or purposes; authorizing the legislative body of the Town of Greensboro by ordinance to elect to have the powers granted by this Act exercised by a certain public body; imposing certain requirements for the initiation and approval of an urban renewal project; providing for the disposal of property in an urban renewal area; authorizing the municipal corporation to issue certain bonds under certain circumstances; clarifying that this Act may be amended or repealed only by the General Assembly of Maryland; defining certain terms; and generally relating to urban renewal authority for slum clearance for the Town of Greensboro in Caroline County.

## BY adding to

Chapter 68 - Charter of the Town of Greensboro

Section A1-101 through A1-114, inclusive, to be under the new heading "Appendix I – Urban Renewal Authority for Slum Clearance"

Public Local Laws of Maryland - Compilation of Municipal Charters