

VETOES

- ~~2. HAS AN EFFECTIVE DATE BUT NO EXPIRATION DATE, AND~~
- ~~3. HAS A CONSTANT RATE PER THOUSAND FOR ANY INCREASE IN COVERAGE.~~

~~(H) With respect to homeowner's insurance, an insurer may not:~~

~~[(i)] 1. cancel, refuse to renew, or otherwise terminate coverage for a homeowner's insurance risk because of a claim that occurred more than 3 years before the effective date of the policy or renewal; [or~~

~~(ii)] 2. refuse to underwrite a homeowner's insurance risk because of a claim that occurred more than 3 years before the date of application; OR~~

~~3. CANCEL A PERPETUAL POLICY OF HOMEOWNER'S INSURANCE BECAUSE OF A CLAIM THAT OCCURRED MORE THAN 5 YEARS BEFORE THE EFFECTIVE DATE OF THE PERPETUAL POLICY.~~

~~(a) (3) AN INSURER MAY NOT CANCEL A PARTICULAR INSURANCE RISK OR CLASS OF RISK IF THE PROVISIONS OF THE POLICY REQUIRE A ONETIME DEPOSIT FOR A STATED AMOUNT OF COVERAGE, UNLESS:~~

~~(1) THE CANCELLATION IS IN ACCORDANCE WITH THE PROVISIONS OF THIS SUBTITLE; AND~~

~~(H) THE CANCELLATION TAKES EFFECT ON THE ANNIVERSARY DATE OF THE INCEPTION OF THE POLICY.~~

~~(d) (1) With respect to automobile liability insurance, an insurer may not:~~

~~(i) cancel, refuse to renew, or otherwise terminate coverage for an automobile insurance risk because of a claim, traffic violation, or traffic accident that occurred more than 3 years before the effective date of the policy or renewal; or~~

~~(ii) refuse to underwrite an automobile insurance risk because of a claim, traffic violation, or traffic accident that occurred more than 3 years before the date of application.~~

~~(2) With respect to homeowner's insurance, an insurer may not:~~

~~(i) cancel, refuse to renew, or otherwise terminate coverage for a homeowner's insurance risk because of a claim that occurred more than 3 years before the effective date of the policy or renewal; or~~

~~(ii) refuse to underwrite a homeowner's insurance risk because of a claim that occurred more than 3 years before the date of application.~~

~~(3) AN INSURER MAY CANCEL A POLICY OF HOMEOWNER'S INSURANCE UNDER WHICH A ONE-TIME GUARANTEED FULLY REFUNDABLE DEPOSIT IS REQUIRED FOR A STATED AMOUNT OF COVERAGE, IF THE CANCELLATION:~~

~~(1) TAKES EFFECT ON THE ANNIVERSARY DATE OF THE INCEPTION OF THE POLICY;~~