

- (1) has at least 100 members, who pay dues averaging \$50 or more annually for each member;
- (2) restricts use of its facilities primarily to members, families, and guests; and
- (3) is located on at least 50 acres of land, on which is maintained:
 - (i) a regular or championship golf course of at least 9 holes; and
 - (ii) a clubhouse.

8-213.

(a) In this section, "agreement" means an agreement made under subsection (b) of this section.

(b) The Department may make agreements with country clubs AND GOLF COURSES that specify the manner of assessing the land AND COURSE IMPROVEMENTS of a country club OR GOLF COURSE. All agreements shall contain uniform provisions.

(c) (1) Except as provided in paragraph (2) of this subsection, the land of a country club OR GOLF COURSE that is actively used as a country club OR GOLF COURSE shall be valued [on the basis of that use and may not be valued on the basis of any other use] ~~USING THE HIGHEST USE VALUE RATES PER ACRE USED BY THE DEPARTMENT FOR VALUING LAND THAT IS ELIGIBLE FOR AGRICULTURAL USE ASSESSMENT UNDER § 8-200 OF THIS SUBTITLE AT RATES EQUIVALENT TO LAND ASSESSED UNDER § 8-219 OF THIS SUBTITLE.~~

(2) If the land of a country club GOLF COURSE that meets the requirements of § 8-212 of this subtitle ~~OR GOLF COURSE~~ has a greater MARKET value than its value when used as a country club OR GOLF COURSE, the land shall also be assessed on the basis of the greater value.

(3) Except as provided under § 8-216 of this subtitle, the property tax payable by a country club OR GOLF COURSE under this section is based on the assessment of the land under paragraph (1) of this subsection.

(4) If an assessment is made on the greater value under paragraph (2) of this subsection, the assessment records for the country club OR GOLF COURSE shall record the assessment under paragraphs (1) and (2) of this subsection.

(5) Any assessment of the land of a country club OR GOLF COURSE under this section is effective on the date of finality next following the date of an agreement.

~~(D) (1) COURSE IMPROVEMENTS AT A COUNTRY CLUB OR GOLF COURSE, SUCH AS TEES, GREENS, BUNKERS, FAIRWAYS, AND SIMILAR ITEMS, SHALL BE VALUED BASED ON 50% OF THE CURRENT REPLACEMENT COST OF THE IMPROVEMENTS.~~