(2) PARAGRAPH (1) OF THIS SUBSECTION APPLIES TO ANY STUDENT WHO ATTENDS THE LAUREL COLLEGE CENTER ON OR AFTER AUGUST 1, 2001.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2002.

May 16, 2002

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 525 - Baltimore County - Property Tax - Neighborhood Preservation and Stabilization Credits.

This bill extends until June 30, 2005 the qualifying period for participation in the Neighborhood Preservation and Stabilization Act program in designated areas of Baltimore County.

Senate Bill 462, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 525.

Sincerely, Parris N. Glendening Governor

House Bill No. 525

AN ACT concerning

Baltimore City and Baltimore County - Property Tax - Neighborhood Preservation and Stabilization Credits

FOR the purpose of extending to a certain date the applicability of certain credits against certain property taxes and the State income tax for certain property in Baltimore City and Baltimore County; and generally relating to credits against certain county property taxes and the State income tax for property tax paid for certain residential real property.

BY repealing and reenacting, without amendments,

Article - Tax - General

Section 10-707

Annotated Code of Maryland

(1997 Replacement Volume and 2001 Supplement)

BY repealing and reenacting, with amendments,