

(2) An application under paragraph (1) of this subsection shall be accompanied by:

(i) Except as provided in subsection (c)(3) of this section, the salvage certificate for the vehicle;

(ii) A certificate of inspection issued by a county police department or the Department of State Police; and

(iii) A certificate of inspection as required under Title 23 of this article.

(3) (i) The Administration may establish a fee for an inspection under paragraph (2)(ii) of this subsection.

(ii) The fees collected under this paragraph shall be [retained by the Administration] PAID TO THE AUTO THEFT UNIT OF THE DEPARTMENT OF STATE POLICE for the purpose of recovering the cost of administering the [inspections] SALVAGE INSPECTION PROGRAM and may not be credited to the Gasoline and Motor Vehicle Revenue Account for distribution under § 8-403 or § 8-404 of this article.

(b) (1) The certificate of title issued by the Administration shall be:

(i) Issued in the name of the applicant; and

(ii) In a form as provided in this subsection.

(2) The Administration shall issue a certificate of title that contains a conspicuous notation that the vehicle is "rebuilt salvage" if the salvage certificate accompanying the application:

(i) Bears a notation under § 13-506(c)(2)(ii)1 of this subtitle; or

(ii) Does not bear a notation under § 13-506(c)(2)(ii)2 of this subtitle.

(3) The Administration shall issue a certificate of title that does not contain a notation under paragraph (2) of this subsection if the salvage certificate accompanying the application:

(i) Bears a notation under § 13-506(c)(2)(ii)2 of this subtitle;

(ii) Is issued before October 1, 1992 and the application is accompanied by a statement in writing from an insurance company that the cost to repair the vehicle was equal to or less than the fair market value of the vehicle prior to the vehicle sustaining damage; or

(iii) Is issued for a vehicle that is more than 7 model years old.

(c) (1) When an insurance company makes a claim settlement on a vehicle that has been stolen, the company shall apply for a salvage certificate as provided in § 13-506(c) of this subtitle.