

[(4)] (3) A violation of [paragraph (3)] PARAGRAPH (2) of this subsection is a failure to file by the campaign finance entity, and the responsible officers are guilty of a misdemeanor and on conviction are subject to the penalties prescribed under Part VII of this subtitle.

13-309.

(a) Subject to other provisions of this subtitle, a campaign finance entity shall file campaign finance reports as follows:

(1) except for a ballot issue committee, on or before the fourth Tuesday immediately preceding a primary election;

(2) except for a ballot issue committee, on or before the second Friday immediately preceding an election; and

(3) on or before the third Tuesday after a general election.

(b) (1) This subsection does not apply to a continuing political committee.

(2) A campaign finance entity is subject to subsection (a) of this section and this subsection only as to the election for which the entity was formed.

(3) In addition to the campaign finance reports required under subsection (a) of this section, but subject to paragraph (4) of this subsection, a campaign finance entity shall file campaign finance reports [as follows:

(i) on or before the day that is 6 months after the general election;

(ii) on or before the day that is 1 year after the general election; and

(iii) annually on the Tuesday after the first Monday in November] ON THE THIRD WEDNESDAY IN JANUARY.

(4) If a campaign finance entity has neither a cash balance nor an outstanding obligation at the end of a reporting period, a campaign finance report for that period, clearly marked as "final", shall be filed on or before the due date, and no further report is required.

(c) In addition to the campaign reports required under subsection (a) of this section, a continuing political committee, in a year without a statewide general election, shall file a campaign finance report on [or before the Tuesday after the first Monday in November] THE THIRD WEDNESDAY IN JANUARY OF EACH YEAR THE COMMITTEE IS IN EXISTENCE.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect on the taking effect of Chapter \_\_\_\_\_ (S.B. 1) of the Acts of the General Assembly of 2002. If Section 2 of this Act takes effect, Section 1 of this Act shall be abrogated and of no further force and effect.

SECTION ~~3~~ 4. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 2 of this Act, this Act shall take effect ~~January 1, 2003~~ October 1, 2002.