

THE MEMBERSHIP OF A MEMBER OF A COOPERATIVE WHO AGREES TO USE ELECTRICITY SHALL TERMINATE IF:

(1) THE MEMBER DOES NOT USE ELECTRICITY SUPPLIED BY THE COOPERATIVE WITHIN 6 MONTHS AFTER IT IS MADE AVAILABLE TO THE MEMBER; OR

(2) THE COOPERATIVE DOES NOT MAKE ELECTRICITY AVAILABLE TO THE MEMBER WITHIN 2 YEARS AFTER THE PERSON BECOMES A MEMBER OR WITHIN ANY SHORTER PERIOD PROVIDED BY THE BYLAWS OF THE COOPERATIVE.

(D) JOINT MEMBERSHIP.

A HUSBAND AND WIFE MAY HOLD A JOINT MEMBERSHIP IN A COOPERATIVE.

(E) MEMBERSHIP NOT TRANSFERABLE.

UNLESS THE BYLAWS PROVIDE OTHERWISE, MEMBERSHIP IN A COOPERATIVE IS NOT TRANSFERABLE.

(F) LIABILITY OF MEMBERS FOR DEBTS OF COOPERATIVE.

(1) A MEMBER OF A COOPERATIVE IS NOT LIABLE FOR THE DEBTS OF THE COOPERATIVE.

(2) THE PROPERTY OF A MEMBER OF A COOPERATIVE IS NOT SUBJECT TO EXECUTION FOR THE DEBTS OF THE COOPERATIVE.

DRAFTER'S NOTE: This section is new language derived without substantive change from former Ch. 179, §§ 9 and 25, Acts of 1976, as amended by Ch. 604, Acts of 2001.

In subsection (f)(1) of this section, the former reference to not being "responsible" for debts of the cooperative is deleted as unnecessary in light of the reference to not being "liable" for those debts.

Defined terms: "Cooperative" § 5-601

"Member" § 5-601

"Person" § 5-601

5-616. MEETINGS OF MEMBERS.

(A) ANNUAL MEETING.

AN ANNUAL MEETING OF THE MEMBERS OF A COOPERATIVE SHALL BE HELD AT THE TIME AND PLACE PROVIDED IN THE BYLAWS.

(B) SPECIAL MEETINGS.

A SPECIAL MEETING OF THE MEMBERS OF A COOPERATIVE MAY BE CALLED BY:

(1) THE CHAIRMAN;

(2) A MAJORITY OF THE BOARD OF DIRECTORS; OR