

PAYMENT OF THOSE INSTRUMENTS BY MORTGAGE, PLEDGE, OR DEED OF TRUST, OR ANY OTHER ENCUMBRANCE ON ANY OF ITS ASSETS, REVENUES, OR INCOME;

(14) CONSTRUCT, MAINTAIN, AND OPERATE ELECTRIC TRANSMISSION AND DISTRIBUTION LINES ALONG, ON, UNDER, AND ACROSS PUBLICLY OWNED LANDS, ROADWAYS, AND PUBLIC WAYS, WITH THE PRIOR CONSENT OF THE GOVERNING BODY OF THE MUNICIPAL CORPORATION OR COUNTY IN WHICH THE LINES ARE PROPOSED TO BE CONSTRUCTED AND UNDER ANY REASONABLE REGULATIONS AND CONDITIONS REQUIRED IN THE CONSENT;

(15) EXERCISE THE POWER OF CONDEMNATION IN THE MANNER PROVIDED BY THE LAW OF THIS STATE FOR THE EXERCISE OF THAT POWER BY OTHER CORPORATIONS THAT CONSTRUCT OR OPERATE ELECTRIC TRANSMISSION AND DISTRIBUTION LINES OR SYSTEMS;

(16) BECOME A MEMBER OF OR OWN STOCK IN OTHER COOPERATIVES OR CORPORATIONS;

(17) CONDUCT ITS BUSINESS AND EXERCISE ITS POWERS IN ANY STATE, TERRITORY, DISTRICT, AND POSSESSION OF THE UNITED STATES AND IN ANY FOREIGN COUNTRY;

(18) ADOPT, AMEND, AND REPEAL BYLAWS; AND

(19) DO ANY OTHER ACT AND EXERCISE ANY OTHER POWER THAT MAY BE NECESSARY, CONVENIENT, OR APPROPRIATE TO ACCOMPLISH THE PURPOSE FOR WHICH THE COOPERATIVE IS ORGANIZED.

(B) FURNISHING OF COLD STORAGE OR PROCESSING PLANT SERVICE.

A COOPERATIVE THAT FURNISHES ELECTRIC COLD STORAGE OR PROCESSING PLANT SERVICE IS NOT CONSIDERED TO BE DISTRIBUTING, SELLING, SUPPLYING, OR DISPOSING OF ELECTRICITY UNDER SUBSECTION (A)(5)(III) OF THIS SECTION SOLELY ON THAT ACCOUNT.

DRAFTER'S NOTE: This section is new language derived without substantive change from former Ch. 179, § 4, Acts of 1976, as amended by Ch. 604, Acts of 2001.

In subsection (a)(6) and (7) of this section, the former phrase "and in connection therewith" is deleted as surplusage.

In subsection (a)(9), (10), and (11) of this section, the defined terms "electric plants" and "assets" are substituted for the former references to "land, buildings, structures, dams, plants, and equipment" and "real or personal property, tangible or intangible", respectively, for brevity.

In subsection (a)(13) of this section, the former references to "real or personal property" and "franchises" are deleted as included in the defined term "assets".

Also in subsection (a)(13) of this section, the former phrase "then owned or after-acquired" is deleted as surplusage.