

(ii) have been a licensed real estate salesperson and have actively and lawfully provided real estate brokerage services for at least 3 years.

(2) If an applicant is qualified to practice law in the State, the Commission shall waive the educational and experience requirements of paragraph (1) of this subsection for that applicant.

17-315.

(a) (1) To qualify for renewal of a license under this subtitle, a licensee shall complete:

~~(i) in the license term that begins in 1992, at least 12 clock hours of continuing education instruction, as provided in this section, during each 2-year license term; and~~

~~(ii) in and after the license term that begins in 1996, COMPLETE at least 15 clock hours of continuing education instruction THAT INCLUDES 3 CLOCK HOURS OF REAL ESTATE ETHICS IN AND AFTER THE LICENSE TERM THAT BEGINS IN 1996, as provided in this section, during the preceding 2-year term.~~

(2) Notwithstanding paragraph (1) of this subsection:

(i) a licensee who is granted a license during the second year of a license term may renew a license for the next full term without complying with the continuing education requirements of this section; and

~~(ii) a licensee who has been licensed for 10 years or more may satisfy the continuing education requirements and renew a license for the next full term by completing 6 clock hours of continuing education instruction that:~~

~~1. INCLUDES 3 CLOCK HOURS OF REAL ESTATE ETHICS; AND~~

~~2. outlines relevant changes that have occurred in federal, State, or local laws, or any combination of those laws.~~

(II) A LICENSEE MAY SATISFY THE CONTINUING EDUCATION REQUIREMENTS AND RENEW A LICENSE FOR THE NEXT FULL TERM BY COMPLETING 7.5 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION AS PROVIDED FOR IN SUBSECTION (B) OF THIS SECTION IF THE LICENSEE:

1. POSSESSES A GRADUATE DEGREE IN LAW FROM AN ACCREDITED LAW SCHOOL;

2. POSSESSES A GRADUATE DEGREE IN REAL ESTATE FROM AN ACCREDITED COLLEGE OR UNIVERSITY;

3. HAS BEEN LICENSED FOR 10 CONSECUTIVE YEARS AND HOLDS A REAL ESTATE DESIGNATION FROM:

A. A NATIONALLY RECOGNIZED REAL ESTATE TRADE ASSOCIATION, INCLUDING THE NATIONAL ASSOCIATION OF REALTORS AND THE NATIONAL ASSOCIATION OF REAL ESTATE BROKERS, INC.;