

(2) ANY OTHER EXAMINATION OR INVESTIGATION CONDUCTED UNDER THIS ARTICLE THAT RESULTS IN THE DISCOVERY OF A VIOLATION OF THIS SUBTITLE BY THE CREDIT UNION SHARE GUARANTY CORPORATION.

(B) (1) A CREDIT UNION SHARE GUARANTY CORPORATION SHALL PAY AN ANNUAL ASSESSMENT OF \$5,000.

(2) A CREDIT UNION SHARE GUARANTY CORPORATION SHALL PAY THE ASSESSMENT IMPOSED UNDER PARAGRAPH (1) OF THIS SUBSECTION TO THE COMMISSIONER ON OR BEFORE FEBRUARY 15 AFTER THE ASSESSMENT IS IMPOSED.
7-212.

(A) (1) ON OR BEFORE APRIL 1 OF EACH YEAR, UNLESS THE COMMISSIONER EXTENDS THE TIME FOR GOOD CAUSE, EACH CREDIT UNION SHARE GUARANTY CORPORATION SHALL FILE WITH THE COMMISSIONER AN ANNUAL REPORT FOR THE IMMEDIATELY PRECEDING CALENDAR YEAR.

(2) THE ANNUAL REPORT SHALL INCLUDE:

(I) THE ANNUAL FINANCIAL STATEMENT OF THE CREDIT UNION SHARE GUARANTY CORPORATION PREPARED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AND AUDITED AND CERTIFIED BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT THAT CONTAINS:

1. A BALANCE SHEET;
2. AN INCOME STATEMENT;
3. A STATEMENT OF CASH FLOWS;
4. A STATEMENT OF CHANGES OF THE CREDIT UNION SHARE GUARANTY CORPORATION'S EQUITY; AND
5. NOTES TO THE FINANCIAL STATEMENT;

(II) THE FOLLOWING INFORMATION REGARDING ALL PARTICIPATING CREDIT UNIONS, AS APPROPRIATE, REGARDLESS OF THE STATE IN WHICH A PARTICIPATING CREDIT UNION IS DOMICILED:

1. THE COMPOSITE CAMEL RATING OF EACH CREDIT UNION IF THE COMPOSITE CAMEL RATING OF A CREDIT UNION IS 4 OR 5; AND

2. ANY CURRENT ADMINISTRATIVE ACTION OR ANY CURRENT PLAN FOR CORRECTIVE ACTION CONCERNING EACH CREDIT UNION INITIATED BY THE CREDIT UNION SHARE GUARANTY CORPORATION OR THE RESPONSIBLE SUPERVISORY OFFICIAL IN THE CREDIT UNION'S STATE OF DOMICILE; AND

(III) AN ANALYSIS OF THE COMPONENTS OF THE GUARANTY FUND REQUIRED UNDER § 7-216 OF THIS SUBTITLE, INCLUDING ANY RESERVES FOR GUARANTY LOSSES ESTABLISHED UNDER § 7-217 OF THIS SUBTITLE.