

(4) THAT THE AUTHORIZED DELEGATE WILL OPERATE IN FULL COMPLIANCE WITH ALL APPLICABLE LAWS AND REGULATIONS.

(C) THE LICENSEE SHALL PROVIDE TO EACH AUTHORIZED DELEGATE A WRITTEN COPY OF THE LICENSEE'S OPERATING POLICIES AND PROCEDURES, WHICH SHALL BE UPDATED ON A REASONABLE PERIODIC BASIS.

[(c)] (D) Copies of all [such] contracts REQUIRED UNDER THIS SECTION shall be made available to the Commissioner, upon request.

[(d)] (1) On or before January 10 and July 10 of each year, each licensee shall file with the Commissioner a report that:

- (i) Is in the form that the Commissioner requires; and
- (ii) Is signed and verified by the licensee.

(2) The reports shall include, as of the preceding December 31 or June 30, respectively:

- (i) An alphabetical listing of all agents of the licensee, including name, business address, nature of business, and date of appointment of each agent;
- (ii) The name, business address, nature of business, and date of appointment of each new agent appointed by the licensee during the previous 6 months;
- (iii) The name of any agent whose agency has been canceled by the licensee during the previous 6 months; and
- (iv) Any other information that the Commissioner requires.]

[12-412.

A licensee may not change the place of business for which a license is issued unless the licensee notifies the Commissioner in writing of the proposed change.]

12-414.

(A) AN AUTHORIZED DELEGATE MAY NOT MAKE ANY FRAUDULENT OR FALSE STATEMENT OR MISREPRESENTATION TO A LICENSEE OR TO THE COMMISSIONER.

(B) ALL MONEY TRANSMISSION SERVICES CONDUCTED BY AN AUTHORIZED DELEGATE SHALL BE CONDUCTED STRICTLY IN ACCORDANCE WITH THE LICENSEE'S OPERATING POLICIES AND PROCEDURES PROVIDED TO THE AUTHORIZED DELEGATE.

(C) AN AUTHORIZED DELEGATE SHALL REMIT ALL MONEY FUNDS OWED TO THE LICENSEE IN ACCORDANCE WITH THE TERMS OF THE CONTRACT BETWEEN THE LICENSEE AND THE AUTHORIZED DELEGATE.

(D) (1) ALL FUNDS RECEIVED BY AN AUTHORIZED DELEGATE FROM THE SALE OF A PAYMENT INSTRUMENT, LESS FEES, SHALL CONSTITUTE TRUST FUNDS