

- (1) Complies with [§12-406] § 12-407 of this subtitle; and
- (2) Otherwise meets the requirements of this subtitle.

(D) A LICENSE MAY NOT BE TRANSFERRED OR ASSIGNED.

(E) (1) (I) IF THE LICENSEE HAS ITS HEADQUARTERS IN THE STATE, THE LICENSEE SHALL PROMINENTLY DISPLAY THE LICENSE IN THE LOCATION THAT IS OPEN TO THE PUBLIC AND AT WHICH THE LICENSEE ENGAGES IN THE BUSINESS OF MONEY TRANSMISSION.

(II) IF THE LICENSEE HAS ITS HEADQUARTERS OUTSIDE THE STATE, THE LICENSEE SHALL MAINTAIN THE LICENSE IN THE HEADQUARTERS.

(2) EACH AUTHORIZED DELEGATE SHALL DISPLAY PROMINENTLY AT EACH LOCATION OPEN TO THE PUBLIC A NOTICE IN AT LEAST 48-POINT TYPE THAT STATES THE FOLLOWING:

"THE COMMISSIONER OF FINANCIAL REGULATION FOR THE STATE OF MARYLAND WILL ACCEPT ALL QUESTIONS OR COMPLAINTS REGARDING THIS AUTHORIZED DELEGATE OF (NAME OF LICENSEE) AT (ADDRESS OF COMMISSIONER), PHONE (TOLL-FREE PHONE NUMBER OF THE COMMISSIONER)".

(3) A LICENSEE THAT OFFERS INTERNET MONEY TRANSMISSION SERVICES SHALL INCLUDE THE FOLLOWING NOTICE ON ITS WEB SITE:

"THE COMMISSIONER OF FINANCIAL REGULATION FOR THE STATE OF MARYLAND WILL ACCEPT ALL QUESTIONS OR COMPLAINTS FROM MARYLAND RESIDENTS REGARDING (NAME OF LICENSEE) AT (ADDRESS OF COMMISSIONER), PHONE (TOLL-FREE PHONE NUMBER OF THE COMMISSIONER)".

[12-409.] 12-411.

(a) [(1)] A license issued [on or before September 30, 1997] UNDER THIS SUBTITLE expires on December 31 of [the year in which it was issued,] EACH ODD-NUMBERED YEAR unless it is renewed for a 2-year term as provided in SUBSECTION (B) OF this section.

[(2) A license issued on or after October 1, 1997 expires on December 31 in each odd-numbered year after December 31, 1997, unless it is renewed for a 2-year term as provided in this section.]

(b) On or before December 1 of the year of expiration, a license may be renewed for [an additional 2 years] A 2-YEAR TERM, if the licensee:

(1) Otherwise is entitled to be licensed;

(2) Files [any bond renewal certificate or new bond or deposits any new permissible investments] EVIDENCE OF A SURETY DEVICE required [by § 12-410] UNDER § 12-412 of this subtitle;

(3) Pays to the Commissioner a [license] RENEWAL fee of [\\$400] \$4,000;

and