

(b) The Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation may grant, by law, a property tax credit against the county or municipal corporation property tax imposed on conservation land or property owned by a land trust that qualifies under subsection (d) of this section, that is used:

- (1) to assist in the preservation of a natural area;
- (2) for the environmental education of the public;
- (3) generally to promote conservation; or
- (4) for the maintenance of:
 - (i) a natural area for public use; or
 - (ii) a sanctuary for wildlife.

(c) The Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation may provide, by law, for:

- (1) the amount and duration of the property tax credit under this section;
- and
- (2) any other provision necessary to carry out the property tax credit under this section.

(d) To qualify for a property tax credit under this section, a land trust shall:

- (1) be certified by the Maryland Environmental Trust to be a land trust in good standing and to have a cooperative agreement in effect; and
- (2) obtain a written certification every 5 years beginning July 1, 1998, or as scheduled by the Maryland Environmental Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2002 and shall be applicable to all taxable years beginning after June 30, 2002.

May 16, 2002

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 774 – Maryland Money Transmission Act.

This bill revises the provisions regulating money transmission businesses and establishes a special fund to pay for the regulation of the money transmission industry.