

We have protected over one million acres of land in Maryland and, for the first time, we are preserving more land than we are losing to development. Senate Bill 750 is one of several bills that passed this year and in prior years which, taken together, would seriously erode our efforts to preserve land for future generations. I respectfully urge future Governors and future legislatures to remain vigilant in these protection efforts and proceed cautiously in altering these programs.

For the above reasons, I have vetoed Senate Bill 750.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 750

AN ACT concerning

Property Tax - ~~Assessment of~~ Tax Credits for Conservation Property

FOR the purpose of ~~altering the valuation and assessment for property tax purposes of certain property subject to certain perpetual conservation easements under certain circumstances; providing for a new subclass of real property for assessment purposes; providing for the application of this Act; and generally relating to the valuation and assessment of certain property subject to perpetual conservation easements~~ providing for a certain tax credit by altering the date by which certain donations of certain conservation land may have been made in order to qualify for a county or municipal property tax credit; and generally relating to tax credits for conservation property.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section ~~8-101(b) and 9-107~~ 9-220

Annotated Code of Maryland

(2001 Replacement Volume and 2001 Supplement)

BY adding to

Article ~~Tax - Property~~

Section ~~8-200.1~~

Annotated Code of Maryland

(~~2001 Replacement Volume and 2001 Supplement~~)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

~~8-101.~~

(b) ~~Real property is a class of property and is divided into the following subclasses:~~