

(2) (3) ANNUAL INSTALLMENTS SHALL BE A PERSONAL OBLIGATION OF THE OWNER OF A BENEFITED PROPERTY AT THE TIME THE INSTALLMENTS BECOME DUE.

(D) (4) (1) ANY ANNUAL INSTALLMENTS IN DEFAULT SHALL BE A FIRST LIEN ON THE BENEFITED PROPERTY, SUBJECT ONLY TO PRIOR STATE, COUNTY, OR MUNICIPAL REAL PROPERTY TAXES. THE OUTSTANDING BALANCE OF A BENEFIT CHARGE SHALL BE GIVEN NORMAL LIEN PRIORITY.

(2) (II) THE SALE OF A BENEFITED PROPERTY DOES NOT EXTINGUISH THE LIEN ASSESSED AGAINST THE BENEFITED PROPERTY.

(3) (III) THE PURCHASER OF A BENEFITED PROPERTY SHALL:

(4) 1. TAKE OWNERSHIP OF THE PROPERTY SUBJECT TO ANY OUTSTANDING BALANCE OF THE TOTAL BENEFIT CHARGE UNPAID AT THE CONCLUSION OF THE SALE; AND

(4) 2. BE REQUIRED TO MEET THE SAME ANNUAL INSTALLMENTS AS WERE BEING PAID BY THE PREVIOUS OWNER OF THE BENEFITED PROPERTY.

(4) (IV) FOR PURPOSES OF § 3-104(B) OF THE REAL PROPERTY ARTICLE, RELATING TO THE PAYMENT OF TAXES AS A PREREQUISITE TO RECORDING ANY TRANSFER OF PROPERTY, IT IS SUFFICIENT THAT ALL CURRENT ANNUAL INSTALLMENTS OF ANY BENEFIT CHARGE LEVIED UNDER THIS SUBTITLE HAVE BEEN PAID.

~~SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

May 16, 2002

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 734 - Higher Education - Student Financial Assistance - Maryland Teacher Scholarship.

This bill expands the Maryland Teacher Scholarship Program to allow part-time undergraduate students to receive or renew a scholarship award. Annual awards for