

(ii) Each period during which the required security for a vehicle terminates or otherwise lapses shall constitute a separate violation.

(iii) The penalty imposed under this subsection may not exceed \$2,500 for each violation in a 12-month period.

(2) (i) A penalty assessed under this subsection shall be paid as follows:

1. 70% to be allocated as provided in subparagraphs (ii) through [(vii)] (VI) of this paragraph; and

2. 30% to the Administration, which may be used by the Administration, subject to subsection (f) of this section, to provide funding for contracts with independent insurance producers to assist in the recovery of evidences of registration as authorized in subsection (d)(3) of this section.

(ii) For the fiscal year beginning July 1, 2001, the percentage of the penalties specified under subparagraph (i)1 of this paragraph shall be allocated among the VEHICLE THEFT PREVENTION FUND ESTABLISHED UNDER ARTICLE 88B, § 74 OF THE CODE, THE Motor Vehicle Registration Enforcement Fund, the School Bus Safety Enforcement Fund, the Transportation Trust Fund, and the General Fund as follows:

1. ~~\$2,000,000~~ ~~\$2,180,000~~ \$2,000,000 TO THE VEHICLE THEFT PREVENTION FUND;

2. \$400,000 to the Motor Vehicle Registration Enforcement Fund;

[2.] 3. \$600,000 to the School Bus Safety Enforcement Fund;

[3.] 4. ~~[\$11,600,000]~~ \$9,600,000 to the Transportation Trust Fund; and

[4.] 5. The balance to the General Fund.

(iii) For the fiscal year beginning July 1, 2002, the percentage of the penalties specified under subparagraph (i)1 of this paragraph shall be allocated among the VEHICLE THEFT PREVENTION FUND, THE Motor Vehicle Registration Enforcement Fund, the School Bus Safety Enforcement Fund, and the Transportation Trust Fund as follows:

1. \$400,000 to the Motor Vehicle Registration Enforcement Fund;

[and] 2. \$600,000 to the School Bus Safety Enforcement Fund;

3. ~~\$2,000,000~~ \$2,180,000 TO THE VEHICLE THEFT PREVENTION FUND; AND

4. The balance to the Transportation Trust Fund.