

term by completing 6 clock hours of continuing education instruction that outlines relevant changes that have occurred in federal, State, or local laws, or any combination of those laws.]

~~(H) A LICENSEE WHO POSSESSES A GRADUATE DEGREE IN LAW, BUSINESS, OR REAL ESTATE FROM AN ACCREDITED COLLEGE OR UNIVERSITY, OR HAS BEEN LICENSED FOR 10 CONSECUTIVE YEARS AND HOLDS A REAL ESTATE DESIGNATION FROM A NATIONALLY RECOGNIZED REAL ESTATE TRADE ASSOCIATION INCLUDING THE NATIONAL ASSOCIATION OF REALTORS AND THE MARYLAND ASSOCIATION OF REALTORS MAY SATISFY THE CONTINUING EDUCATION REQUIREMENTS AND RENEW A LICENSE FOR THE NEXT FULL TERM BY COMPLETING 7.5 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION AS PROVIDED FOR IN SUBSECTION (B) OF THIS SECTION.~~

(H) A LICENSEE MAY SATISFY THE CONTINUING EDUCATION REQUIREMENTS AND RENEW A LICENSE FOR THE NEXT FULL TERM BY COMPLETING 7.5 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION AS PROVIDED FOR IN SUBSECTION (B) OF THIS SECTION IF THE LICENSEE:

1. POSSESSES A GRADUATE DEGREE IN LAW FROM AN ACCREDITED LAW SCHOOL;

2. POSSESSES A GRADUATE DEGREE IN REAL ESTATE FROM AN ACCREDITED COLLEGE OR UNIVERSITY; OR

3. HAS BEEN LICENSED FOR 10 CONSECUTIVE YEARS AND HOLDS A REAL ESTATE DESIGNATION FROM:

A. A NATIONALLY RECOGNIZED REAL ESTATE TRADE ASSOCIATION, INCLUDING THE NATIONAL ASSOCIATION OF REALTORS AND THE NATIONAL ASSOCIATION OF REAL ESTATE BROKERS, INC.;

B. THE MARYLAND ASSOCIATION OF REALTORS; OR

C. THE REAL ESTATE BROKERS OF BALTIMORE, INC.; OR

4. IS LICENSED AS A REAL ESTATE APPRAISER UNDER TITLE 16 OF THIS ARTICLE.

(3) NOTWITHSTANDING PARAGRAPH (1) OF THIS SUBSECTION:

~~(H) A LICENSEE HOLDING A LICENSE FROM ANOTHER STATE MUST COMPLETE AT LEAST 15 CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION DURING EACH 2-YEAR LICENSE TERM AND MAY SUBSTITUTE CLOCK HOURS OF CONTINUING EDUCATION INSTRUCTION EARNED IN ANOTHER STATE, IF THOSE CLOCK HOURS:~~

~~(I) ARE APPROVED AS REAL ESTATE CONTINUING EDUCATION IN THAT STATE; AND~~

~~(II) MEET THE DISTRIBUTION REQUIREMENTS OF SUBSECTION (B)(2) OF THIS SECTION.~~