

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 498 – Local Governments – Financial Reports – Submission Date.

This bill authorizes counties, municipal corporations and taxing districts in the State with a population in excess of 400,000 to submit its annual financial report to the Department of Legislative Services by the first day in January following the end of the fiscal year. The bill also extends the due date for counties, municipal corporations or taxing districts with a population in excess of 400,000 to submit a comprehensive report on the jurisdiction's financial condition to the Department of Legislative Services from 120 to 180 days following the end of a fiscal year.

House Bill 742, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 498.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 498

AN ACT concerning

Local Governments – Financial Reports – Submission Date

FOR the purpose of allowing counties, municipal corporations, and taxing districts in the State with a population in excess of a certain number to file with the Department of Legislative Services, by January 1 after the close of the fiscal year, the annual financial reports they are required by law to file with the Department; extending the time that certain counties, municipal corporations, special taxing districts, and public corporations have to submit to the Department certain reports relating to indebtedness; making stylistic and technical changes; and generally relating to the submission of financial reports by local governments and other entities to the Department of Legislative Services.

BY repealing and reenacting, with amendments,

Article 19 – Comptroller

Section 37

Annotated Code of Maryland

(2001 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 24 – Political Subdivisions – Miscellaneous Provisions

Section 2-101

Annotated Code of Maryland

(2001 Replacement Volume)